

DELHI CHARTER TOWNSHIP DOWNTOWN DEVELOPMENT AUTHORITY MEETING

Meeting Location – Community Services Center Board Room

2074 Aurelius Road, Holt, MI

Tuesday, September 26, 2017

7:00 p.m.

AGENDA

Call to Order

Pledge of Allegiance

Roll Call

Comments from the Public

ANYONE WISHING TO COMMENT ON ANY MATTER NOT ON THE AGENDA MAY DO SO AT THIS TIME. PERSONS ADDRESSING THE BOARD MUST STATE THEIR NAME AND ADDRESS FOR THE RECORD AND WILL BE GIVEN FOUR (4) MINUTES.

Set/Adjust Agenda

Approval of Minutes: Regular Meeting of August 29, 2017

Business

1. FY 2018 DDA Budget – Set Public Hearing for October 24, 2017

Late Agenda Item

- 2.

Reports

3. Executive Director
4. Farmers Market
5. Marketing Committee
6. Planning Commission
7. Supervisor
8. Treasurer
9. Members

Limited Comments

MEMBERS OF THE PUBLIC MAY TAKE THE OPPORTUNITY TO ADDRESS THE BOARD REGARDING ANY ITEM ON THE AGENDA AT THE TIME SUCH ITEM IS OPEN FOR DISCUSSION BY THE BOARD. ANYONE WISHING TO COMMENT ON ANY MATTER NOT ON THE AGENDA MAY DO SO AT THIS TIME.

Adjournment

**DELHI CHARTER TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY BOARD
MINUTES OF REGULAR MEETING HELD ON AUGUST 29, 2017**

The Downtown Development Authority met Tuesday, August 29, 2017 in a regular meeting at the Community Services Center, 2074 Aurelius Road, Holt, Michigan. Chairperson Leighton called the meeting to order at 7:00 p.m. The Pledge of Allegiance was recited.

MEMBERS PRESENT: Harry Ammon, Kim Cosgrove, Tim Fauser, John Hayhoe, Brian Houser, David Leighton, Steven L. Marvin, Nanette Miller, Tonia Olson

MEMBERS ABSENT: None

OTHERS PRESENT: C. Howard Haas, DDA Executive Director; Lori Underhill, Secretary

PUBLIC COMMENT: None.

SET/ADJUST AGENDA

A late agenda item was added: Realize Cedar Phase II: Proposal for Professional Engineering Services.

APPROVAL OF MINUTES

Miller moved, Ammon supported, to approve the regular meeting minutes of June 27, 2017.

A Voice Poll Vote was recorded as follows: All Ayes

MOTION CARRIED

Miller moved, Leighton supported, to approve the regular Brownfield meeting minutes of June 27, 2017.

A Voice Poll Vote was recorded as follows: All Ayes

MOTION CARRIED

PRESENTATION – Cedar Street Block: Scott Gillespie, The Gillespie Company, LLC

Scott Gillespie gave a brief presentation on the proposed development for the 2000 block of Cedar Street, Esker Square. The development includes two three-story mixed-use buildings, built in phases, with commercial space on the first floor and one- and two-bedroom apartments on the second and third floors. The buildings will be mirror images of each other with a plaza in between. Parking for 160-170 vehicles will be located behind the buildings with access off Veterans Drive and Bond Avenue.

Dawn and Gary Sherman, 4325 Bond Avenue, asked about the parking area and what type of privacy would be afforded their home, located directly behind the proposed development. Mr. Gillespie responded that ample parking would be available and that a landscaping strip with evergreen trees would be used along the rear edge of the property.

SUBJECT TO APPROVAL

**DELHI CHARTER TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY BOARD
MINUTES OF REGULAR MEETING HELD ON AUGUST 29, 2017**

BUSINESS

APPROVE TRANSFER/DEVELOPMENT AGREEMENT – 2000 CEDAR, LLC

Hayhoe moved, Fauser supported, to approve the Transfer/Development Agreement between the Delhi Township Downtown Development Authority and 2000 Cedar, LLC for the transfer of a 2.14 acre parcel of real property on Cedar Street between Veterans Drive and Bond Avenue.

Executive Director Haas explained that the agreement was drafted by Delhi Township and 2000 Cedar, LLC attorneys. Kim Cosgrove asked what would happen if the project doesn't move forward. Mr. Haas responded that the property would be returned to the DDA if the project doesn't commence before July 1, 2018.

A Roll Call Vote was recorded as:

Ayes: Ammon, Cosgrove, Fauser, Hayhoe, House, Leighton, Marvin, Miller, Olson

MOTION CARRIED

REALIZE CEDAR PHASE II: PROPOSAL FOR PROFESSIONAL ENGINEERING SERVICES

Fauser moved, Ammon supported, to approve the Proposal for Professional Engineering Services for the Realize Cedar – Corridor Redesign Phase II project from Hubbell, Roth & Clark, Inc. in the amount of \$313,200.00

Mr. Haas reviewed his memorandum dated August 28, 2017. Phase I of the project was approved in January and is nearing completion. Phase II will take the project through the bidding process. A third phase will cover construction management.

James Burton, Hubbell, Roth & Clark, Inc. (HRC) explained the progress on the project to date. The project is set to bid this winter with construction beginning in January of 2018. Tonia Olson asked if all Phase I goals were complete. Mr. Burton responded that the Township will be in receipt of all deliverables by the end of September. John Hayhoe stressed that communication with the public regarding the construction schedule is critical. Mr. Burton stated that HRC is working with Blohm Creative Partners and Byrum & Fisk to establish a communication plan. Meetings with business and property owners along Cedar Street is part of the plan. A website detailing the construction plan will be established so the public is aware of planned closures.

Concern was raised over the capital spent on the infrastructure along Cedar Street. Mr. Burton stated that every effort to use what is already in place is part of their plan. Key elements of the plan include a realignment of Keller Road to make it a 90 degree intersection to reduce timing and phases of the stop lights at Cedar Street and a reduction in lanes on Cedar Street from four to three. Tim Fauser asked if many easements were necessary for the project. Mr. Burton replied that very few permanent easements would be required, however temporary easements during the construction phase would be needed.

Steven Marvin asked how the on-street parking would impact the proposed bike lanes and why it was important. Mr. Burton replied that the on-street parking would be intermittent throughout the corridor and outside of the bike lanes and bus lanes. On-street parking provides a downtown feel. The overall goal is to reduce speeds calm traffic along Cedar Street.

SUBJECT TO APPROVAL

**DELHI CHARTER TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY BOARD
MINUTES OF REGULAR MEETING HELD ON AUGUST 29, 2017**

Mike Hamilton, 4341 Sycamore, stated that residents were unhappy about the planned lane reduction on Cedar Street.

A Roll Call Vote was recorded as:

Ayes: Ammon, Cosgrove, Fauser, Hayhoe, House, Leighton, Marvin, Miller, Olson

MOTION CARRIED

REVENUE SHARING – SUMMER/WINTER TAX 2016

The Summer/Winter 2016 Tax Sharing figures were discussed. Ms. Olson asked which taxing jurisdictions had signed new Revenue Sharing Agreements. Mr. Haas responded that all except Capital Area District Library had signed new agreements.

APPROVE MCS PROPOSAL – 4410 HOLT ROAD

Ammon moved, Leighton supported, to approve the bid from MCS Excavating LLC for earthwork at 4410 Holt Road in preparation for the new parking lot in the amount of \$24,000.00.

Mr. Haas explained that the proposed parking lot would be slightly smaller than originally planned to save several large trees that will serve as a buffer between the Tamarack Apartments and the new Community Center. Mr. Hayhoe asked if the parking lot located to the west of the Community Center was available for use. Mr. Haas responded in the negative.

A Roll Call Vote was recorded as:

Ayes: Ammon, Cosgrove, Fauser, Hayhoe, House, Leighton, Marvin, Miller, Olson

MOTION CARRIED

2018 BUDGET – REVIEW AND DISCUSSION

Lori Underhill highlighted several items in the Proposed 2017 Budget and 2018 Requested Budget. The public hearing will be set at the September meeting and held at the October meeting. The DDA will formally adopt the budget in November.

CHANGE IN OCTOBER MEETING DATE

Olson moved, Marvin supported, that the regular October DDA meeting be changed from October 31st to October 24th.

Ms. Underhill explained that due to the regular meeting falling on Halloween this year, the DDA would like to change it to October 24.

A Voice Poll Vote was recorded as follows: All Ayes

MOTION CARRIED

SUBJECT TO APPROVAL

**DELHI CHARTER TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY BOARD
MINUTES OF REGULAR MEETING HELD ON AUGUST 29, 2017**

REPORTS

Executive Director

Mr. Haas reported that interest is spiking on DDA owned properties. We closed on 2064 Cedar in mid-August. The building will be retained for Township storage. There is a tank underneath the building and it is a LUST site.

Several meetings with the owner of Holt Products have occurred. The Phase I Environmental Assessment is complete. The Phase II study is underway. Costs are being split between the DDA and the property owner.

Tree removal and clean-up has taken place on the Cedar & Hancock property. The tree stumps will be removed and fill dirt will be brought in to level the property.

Brian Houser asked if the DDA was actively trying to buy additional properties along Cedar Street. Mr. Haas replied that there is one property he is interested in, however the price desired by the owner is too high.

Holt Farmers Market

Ms. Underhill reported that token sales continue to be strong. The Market is now an approved vendor for both the WIC and Senior Project FRESH programs. The second Food Frenzy is scheduled for Wednesday, September 13th from 5:00 – 8:00 p.m.

Advertising & Marketing Committee

David Leighton reported that the Holt Now is experiencing competition from other electronic advertising opportunities. The Committee will be reviewing a web-based portal for use with the Volunteer Bureau.

Planning Commission

Ms. Olson reported that the Capital Improvement Plan was approved on June 26. The final site plan was approved for the Pratt & Whitney facility on July 10. A Special Use Permit for Cottonwood Campground was approved covering a rezoning issue. The final preliminary plat was approved for phases 7-10 of Meadow Ridge Subdivision. The final site plan was approved for Aspen Gardens.

Supervisor

John Hayhoe reported the Holt Hometown Festival was a success. The Ram II Trail is complete. The repaving of Holt Road from College Road to Depot is almost complete. The Homecoming Parade will take place Friday, September 15th on the grounds of Holt High School this year instead of the usual parade route through town. A Brush Drop Off is scheduled for September 21st and 23rd at the Wastewater Treatment Plant. The Maker Expo will take place on September

**DELHI CHARTER TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY BOARD
MINUTES OF REGULAR MEETING HELD ON AUGUST 29, 2017**

30th. The Esker Square announcement will take place on Wednesday, August 30 at 10:00 a.m. under the tent on Cedar Street between Veterans Drive and Bond Avenue.

Treasurer

There was no report.

Members

Chairperson Leighton reminded members that the next three DDA Board meeting were critical. Action will be taken on the budget and a quorum is required. September 26, October 24, and November 28 are the dates.

Limited Comments

None.

ADJOURNMENT

The meeting was adjourned at 8:14 p.m.

Nanette Miller, Secretary

/lau

SUBJECT TO APPROVAL



**DELHI CHARTER TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY**
2045 NORTH CEDAR STREET, SUITE 2
TELEPHONE (517) 699-3866
FACSIMILE (517) 699-3878
www.delhidda.com

MEMORANDUM

Date: September 18, 2017

To: Delhi Township DDA Board of Directors

From: C. Howard Haas, Executive Director

Re: FY 2018 Budget – Set Public Hearing

The Fiscal Year 2018 Budget for the DDA has been prepared and is attached for your review. This budget was subsequently submitted to the Delhi Township Board of Trustees for a budget workshop held on September 12, 2017.

The next step in the process is to schedule a public hearing for our regular meeting on October 24th. Following the public hearing, the DDA Board will formally approve the budget.

The attached notice will be published in the *Holt Community News* on Sunday, October 8, 2017.

RECOMMENDED MOTION:

I move to set a Public Hearing for the proposed Fiscal Year 2018 DDA Budget to be held during the Tuesday, October 24, 2017 DDA Board Meeting.

**DELHI CHARTER TOWNSHIP
DOWNTOWN DEVELOPMENT AUTHORITY
Notice of Budget Public Hearing**

The Delhi Charter Township Downtown Development Authority will hold a public hearing on the proposed Fiscal Year 2018 Downtown Development Authority budget at the Community Services Center, Multipurpose Room, at 2074 North Aurelius Road, Holt, MI on Tuesday, October 24, 2017 at 7:00 p.m. A copy of the budget is available for public inspection at the DDA office located at 2045 North Cedar Street, Holt, MI as of October 1, 2017.

This notice is posted in compliance with PA 267 of 1976 as amended (Open Meetings Act) MCLA 41.72a (2) (3) and the Americans with Disabilities Act (ADA).

The DDA Board will provide reasonable auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered at the meeting, to individuals with disabilities at the meeting upon (5) working days notice to the Delhi Township Clerk.

Individuals with disabilities requiring auxiliary aids or services should contact the Delhi Township Clerk by writing or calling the following: Evan Hope, Delhi Township Clerk, Community Services Center, 2074 Aurelius Road, Holt, MI 48842. Phone (517) 694-2135. This notice complies with MCL 141.436 and MCL 211.24e.

Nanette Miller, DDA Board Secretary

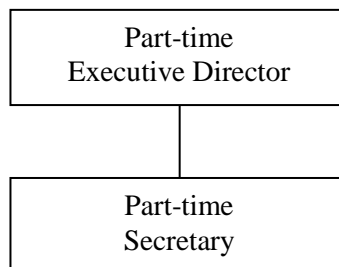
Delhi Downtown Development Authority (248)

The Delhi Township Downtown Development Authority (DDA) has a separate legal identity but operates in conformity with many of the Township's policies and procedures. The DDA is reported in the Township's financial statements as a discretely presented component unit.

PURPOSE OF THIS FUND: The DDA was organized pursuant to Township Ordinance No. 80 and Act 197 of the Public Acts of 1975, as amended. The primary purpose of the DDA is to provide for the ongoing maintenance, promotion, security, and continued operation of the DDA District. A Board of Directors appointed by the Township Board governs the DDA. This DDA's mission is as follows: to promote economic development through business attraction/retention programs and works to foster investment within the DDA District. It strives to increase the Township's tax base and strengthen the local economy while maintaining those qualities that make Delhi Township a desirable place to live and work.

There are eight departments in the DDA. They are:

- Administration
- Marketing and Promotion
- Infrastructure
- Other Functions
- Capital Outlay
- 2016 DDA Development
- 2017 DDA Development
- Debt Service



Staffing Levels			
	2016	2017	2018
Executive Director	0.60	0.60	0.60
Secretary	0.60	0.60	0.60
Total	1.20	1.20	1.20

DOWNTOWN DEVELOPMENT AUTHORITY FUND SUMMARY

Description	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Revenues				
Property Taxes	\$ 1,533,141	\$ 1,400,280	\$ 1,484,700	\$ 1,456,600
Grants	4,800	4,000	4,000	4,000
Interest and rentals	332,508	34,980	19,000	19,000
Intergovernmental	42,025	30,000		
Other	19,978	15,820	15,820	15,820
Total Revenues	1,932,452	1,485,080	1,523,520	1,495,420
Expenditures				
Community and Economic Dev				
Administration	121,906	123,890	158,770	144,670
Marketing & Promotion	138,405	169,500	169,500	172,740
Other Functions	200,214	313,290	213,570	196,930
Infrastructure Projects	13,234	50,000	50,000	50,000
Capital Outlay	224,072	220,000	220,000	220,000
Development Capital Outlay/Improvements	244,362	320,000	615,630	6,850,000
Debt Service	204,073	87,850	88,350	89,830
Total Expenditures	1,146,266	1,284,530	1,515,820	7,724,170
Other Financing Sources (Uses)				
Sale of Assets	2,001	-	-	-
Bond/Loan Proceeds	5,998,998	-	6,944,980	-
Payment to Escrow	(4,483,538)	-	-	-
Transfer to DDA Debt Service Funds	(778,687)	(701,510)	(858,750)	(1,011,210)
Total Other Financing Sources (Uses)	738,774	(701,510)	6,086,230	(1,011,210)
Revenues over (under) expenditures	1,524,960	(500,960)	6,093,930	(7,239,960)
Fund Balance, Beginning	1,855,372	3,380,332	3,380,332	9,474,262
Fund Balance, Ending	\$ 3,380,332	\$ 2,879,372	\$ 9,474,262	\$ 2,234,302

DDA REVENUE

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-000.00-403.005	CURR PROP TAXES-AD VAL.	\$ 1,488,675	\$ 1,354,000	\$ 1,052,202	\$ 1,450,000	\$ 1,426,000
248-000.00-404.005	IFT/CFT CAPT TAX REV	34,704	38,280	21,887	26,700	22,600
248-000.00-445.000	DELQ TAX	8,046	7,000	2,552	7,000	7,000
248-000.00-445.005	DELINQ INTER & PENALTY	1,716	1,000	297	1,000	1,000
248-000.00-570.000	STATE GRANTS	4,800	4,000	3,000	4,000	4,000
248-000.00-581.000	INTERGOVERNMENTAL REV	42,025	30,000	-	-	-
248-000.00-664.000	INTEREST	9,547	5,000	5,379	8,000	8,000
248-000.00-669.020	COMM TOWER LEASE FEE	311,962	18,980	-	-	-
248-000.00-670.010	RENT-FARMERS MARKET	10,999	11,000	4,609	11,000	11,000
248-000.00-672.040	GREASE LOAN	1,320	1,320	660	1,320	1,320
248-000.00-673.000	SALE OF FIXED ASSETS	2,001	-	-	-	-
248-000.00-675.010	DONATIONS	-	-	-	-	-
248-000.00-686.643	REIMB FROM LSR FUND	-	-	-	-	-
248-000.00-687.000	REFUNDS/REBATE/REIMB	6	2,500	1,724	2,500	2,500
248-000.00-694.000	MISCELLANEOUS REV	18,652	12,000	5,747	12,000	12,000
248-000.00-695.050	OTHER FINANCING SOURCE	-	-	-	-	-
248-000.00-698.020	BOND PROCEEDS	5,998,998	-	-	6,750,000	-
248-000.00-698.050	BOND PREMIUM	-	-	-	194,980	-
Total		\$ 7,933,451	\$ 1,485,080	\$ 1,098,057	\$ 8,468,500	\$ 1,495,420

DDA ADMINISTRATION (728)

Purpose

To provide leadership in promoting economic development through business attraction/retention programs and work to foster investment within the DDA District.

Activities

Expenditures in this activity include costs relating to the part-time Executive Director and part-time Secretary, plus other administrative costs such as legal fees, education, insurance, office supplies, and building maintenance.

Year 2018 Goals

1. Continue to provide leadership in the ongoing maintenance, promotion, and continued operation of the DDA District.
2. Continue striving to increase the Township's tax base and strengthen the local economy while maintaining those qualities that make Delhi Township a desirable place to live and work.

Resources Needed

The attached year 2018 budget requests expenditures of \$144,670. The budget reflects one part-time Executive Director and one part-time Secretary.

DDA ADMINISTRATION

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-728.00-703.005	PART TIME HELP	\$ 70,122	\$ 75,110	\$ 31,588	\$ 75,110	\$ 75,890
248-728.00-715.000	SOCIAL SEC/MEDICARE	1,118	1,120	537	1,120	1,130
248-728.00-718.000	PENSION CONTRIBUTION	2,069	2,250	924	2,250	2,280
248-728.00-723.000	AUTO EXP ALLOWANCE	400	400	400	400	400
248-728.00-724.000	WORKERS COMP	177	340	83	340	340
248-728.00-726.000	OFFICE SUPPLIES	638	1,200	205	1,200	1,200
248-728.00-801.000	LEGAL FEES	11,809	15,000	6,354	15,000	30,000
248-728.00-802.005	DUES AND SUBSCRIPTIONS	1,163	1,470	545	1,470	1,470
248-728.00-803.000	POSTAGE	2	300	-	300	300
248-728.00-807.000	AUDIT FEES	2,503	2,700	2,574	2,580	2,660
248-728.00-818.000	CONTRACTUAL SERVICES	20,062	15,000	33,103	50,000	20,000
248-728.00-853.000	TELEPHONE/COMM	2,387	2,500	1,020	2,500	2,500
248-728.00-870.000	MILEAGE	355	400	-	400	400
248-728.00-902.005	PRINTING AND PUBLISHING	72	300	-	300	300
248-728.00-910.000	INSURANCE & BONDS	2,953	3,800	2,938	3,800	3,800
248-728.00-956.000	MISCELLANEOUS	178	1,000	455	1,000	1,000
248-728.00-960.000	EDUCATION & TRAINING	268	1,000	197	1,000	1,000
248-728.00-970.000	CAPITAL OUTLAY	5,629	-	-	-	-
Total		\$ 121,906	\$ 123,890	\$ 80,923	\$ 158,770	\$ 144,670

Account #	Description and Calculation	Calcs	2017 Budget	2017 Projected	2018 Request
	DDA ADMINISTRATION				
728-703.005	Part Time Help		75,110	75,110	75,890
	Year 2017				
	Director \$4,000/mo x 12 mo	48,000			
	Secretary Gr 6, Step 5, 1200 hrs @22.595/hr	27,114			
	Total	75,114			
	Year 2018				
	Director \$4,000/mo x 12 mo	48,000			
	Admin Sec Gr 6, Step 4, 1200 hrs @ 23.240/hr	27,888			
	Total	75,888			
728-715.000	Social Security/Medicare		1,120	1,120	1,130
	Year 2017				
	75,114 wages x .0145 + 400 auto exp x .0765	1,120			
	Year 2018				
	75,888 wages x .0145 + 400 auto exp x .0765	1,131			
728-718.000	Pension Contribution		2,250	2,250	2,280
	Year 2017				
	75,114 wages x 3%	2,253			
	Year 2018				
	75,888 wages x 3%	2,276			
728-723.000	Automobile Expense Allowance		400	400	400
	Year 2017 for A. McFadyen as fill-in Exec Dir	400			
	Year 2018 for A. McFadyen as fill-in Exec Dir	400			
728-724.000	Workers Comp		340	340	340
	Year 2017: 75,114 x .0045 =	338			
	Year 2018: 75,888 x .0045=	341			
728-726.000	Office Supplies		1,200	1,200	1,200
	Year 2017	1,200			
	Year 2018	1,200			
728-801.000	Legal Fees (land sales,contracts, general)		15,000	15,000	30,000
	Year 2017	15,000			
	Year 2018	15,000			
728-802.005	Dues & Subscriptions		1,470	1,470	1,470
	Year 2017				
	Michigan Economic Developers Association	270			
	Mid America Economic Development Council	300			
	Lansing Regional Chamber of Commerce	415			
	Holt Business Alliance	130			
	Wall Street Journal	350			
	Total	1,465			
	Year 2018				

Account #	Description and Calculation	Calcs	2017 Budget	2017 Projected	2018 Request
	Michigan Economic Developers Association	270			
	Mid America Economic Development Council	300			
	Lansing Regional Chamber of Commerce	415			
	Holt Business Alliance	130			
	Wall Street Journal	350			
	Total	1,465			
728-803.000	Postage		300	300	300
	Year 2017	300			
	Year 2018	300			
728-807.000	Audit Fees		2,700	2,580	2,660
	Year 2017	2,580			
	Year 2018	2,660			
728.818.000	Contractual Services - Encompass, Rose Pest, ACD.net		15,000	50,000	20,000
	Year 2017	50,000			
	Year 2018	20,000			
728-853.000	Telephone/Communications -TDS, Haas Cell, Metronet		2,500	2,500	2,500
	Year 2017	2,500			
	Year 2018	2,500			
728-870.000	Mileage		400	400	400
	Year 2017	400			
	Year 2018	400			
728-902.005	Printing & Publishing		300	300	300
	Year 2017	300			
	Year 2018	300			
728-910.000	Insurance & Bonds		3,800	3,800	3,800
	Year 2017	3,800			
	Year 2018	3,800			
728-956.000	Miscellaneous		1,000	1,000	1,000
	Year 2017	1,000			
	Year 2018	1,000			
728-960.000	Education & Training		1,000	1,000	1,000
	Year 2017 - MEDA, MSU, Mid-America Dev Conf	1,000			
	Year 2018 - MEDA, MSU, Mid-America Dev Conf	1,000			
TOTAL ADMINISTRATION EXPENDITURES			123,890	158,770	144,670

DDA MARKETING & PROMOTION (729)

Purpose

To promote and market the Township as an attractive place to live and do business.

Activities

Expenditures in this activity include costs relating to local business advertising, promoting businesses via the DDA newsletter *Our Town*, and supporting the Farmers' Market.

Year 2018 Goals

1. Support and promote the Farmers' Market and provide for various improvements of the Farmers' Market building
2. Provide business promotion and support through electronic publication of *Our Town*, *HoltNow*, and other enhancements
3. Promote community events
4. Encourage community beautification with the placement of public art and murals

Resources Needed

The attached year 2018 budget requests expenditures of \$172,740.

DDA MARKETING AND PROMOTION

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-729.00-703.005	PART TIME HELP	\$ 37,807	\$ 39,310	\$ 17,963	\$ 39,310	\$ 42,310
248-729.00-715.000	SOCIAL SEC/MEDICARE	2,892	3,010	1,374	3,010	3,240
248-729.00-724.000	WORKERS COMP INSUR	166	180	86	180	190
248-729.00-884.000	DDA ADVERTISING	76,147	96,000	30,618	91,000	96,000
248-729.00-888.000	FARMERS MARKET	8,429	13,000	13,340	18,000	13,000
248-729.00-888.002	DOUBLE UP BUCKS	4,164	4,000	654	4,000	4,000
248-729.00-956.000	MISCELLANEOUS	8,799	14,000	2,708	14,000	14,000
Total		\$ 138,405	\$ 169,500	\$ 66,743	\$ 169,500	\$ 172,740

Account No.	Description	Calcs	2017 Budget	2017 Projected	2018 Request
	MARKETING AND PROMOTION				
729-703.005	Part Time Help		39,310	39,310	42,310
	Year 2017				
	Farmers Mkt Asst - Grade E, Step 2 - 312 hrs @ 13.274/hr	4,141			
	Farmers Mkt Maint - Grade E, Step 2 - 156 hrs @ 13.274/hr	2,071			
	Market Manager - Grade 8, Step 3: 650 hrs @ 24.871/hr	16,166			
	Market Manager - Grade 8, Step 4: 650 hrs @ 26.052/hr	16,934			
	Total	39,312			
	Year 2018				
	Farmers Mkt Asst - Grade E, Step 1 - 312 hrs @ 13.98/hr	4,362			
	Farmers Mkt Maint - Grade E, Step 1 - 156 hrs @ 13.98/hr	2,181			
	Market Manager - Grade 8, Step 4: 1300 hrs @ 27.51/hr	35,763			
	Total	42,306			
729-715.000	SS/Medicare		3,010	3,010	3,240
	Year 2017: 39,312 wages x 0.0765	3,007			
	Year 2018: 42,306 wages x 0.0765	3,236			
729-724.000	Workers Comp		180	180	190
	Year 2017: 39,312 wages x 0.0045	177			
	Year 2018: 42,306 wages x 0.0045	190			
729-884.000	Advertising		96,000	91,000	96,000
	Year 2017				
	Newsletter - \$40,000	40,000			
	Blohm planning & promos - \$15,000	15,000			
	Advertising - \$5000	5,000			
	Music in the Garden - \$6,000	6,000			
	Cooperative Event Advertising w/Twp - \$12,000	12,000			
	Holt Hometown Festival - \$8,000	8,000			
	Misc - \$10,000	5,000			
	Total	91,000			
	Year 2018				
	Newsletter - \$40,000	40,000			
	Blohm planning & promos - \$15,000	15,000			
	Advertising - \$5000	5,000			
	Music in the Garden - \$6,000	6,000			
	Cooperative Event Advertising w/Twp - \$12,000	12,000			
	Holt Hometown Festival - \$8,000	8,000			
	Misc - \$10,000	10,000			
	Total	96,000			
729-888.000	Farmers Market		13,000	18,000	13,000
	Year 2017				
	Promotion - \$6,000 website redesign	11,000			
	Bldg Maint - \$7,000	7,000			
	Total	18,000			
	Year 2018				
	Promotion - \$6,000	6,000			
	Bldg Maint - \$7,000	7,000			
	Total	13,000			
729-888.002	Double Up Bucks		4,000	4,000	4,000
	Year 2017	4,000			
	Year 2018	4,000			
729-956.000	Miscellaneous		14,000	14,000	14,000
	Year 2017				
	Web hosting and maintenance	6,000			
	Miscellaneous	3,000			
	Seed money to Holt Non-Profit Coalition	5,000			
	Total	14,000			
	Year 2018				
	Web hosting/maintenance	6,000			
	Miscellaneous	3,000			
	Seed money to Holt Non-Profit Coalition	5,000			
	Total	14,000			
	TOTAL MARKETING AND PROMOTION		169,500	169,500	172,740

DDA INFRASTRUCTURE (731)

Purpose

To build and improve physical structures such as streetscapes and sidewalks in the DDA District that create both a safe and attractive environment.

Activities

Expenditures in this activity are for street, sidewalk, landscaping, and other physical improvements.

Year 2018 Goals

1. Fund infrastructure improvement and rehabilitation programs identified by the Township and DDA Board as supporting the continued tax base growth and development within the DDA District.
2. Work with Community Development to enhance Non-Motorized Trail and Trailhead Parks.

Resources Needed

The attached year 2018 budget requests expenditures of \$50,000.

DDA INFRASTRUCTURE

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-731.00-933.000	STREETSCAPE REPR/MAINT	\$ 2,632	\$ 15,000	\$ 1,300	\$ 5,000	\$ 15,000
248-731.00-956.000	MISCELLANEOUS	5,000	10,000	-	5,000	10,000
248-731.00-974.010	NON-MOTORIZED PATHWAYS	5,602	25,000	21,481	40,000	25,000
Total		\$ 13,234	\$ 50,000	\$ 22,781	\$ 50,000	\$ 50,000

Account #	Description	2017 Budget	2017 Projected	2018 Request
	Infrastructure Projects			
731-933.000	Streetscape Repair & Maintenance	15,000	5,000	15,000
731-956.000	Miscellaneous	10,000	5,000	10,000
731-974.010	Non-Motorized Pathways	25,000	40,000	25,000
	Sign for Trailhead Park			
	Planting beds			
	TOTAL INFRASTRUCTURE	50,000	50,000	50,000

DDA OTHER FUNCTIONS (850)

Purpose

To account for DDA building and equipment maintenance, utility payments.

Activities

Expenditures in this activity are for DDA property maintenance and projects, utility payments, and tax adjustments.

Year 2018 Goals

1. Provide for on-going maintenance within the DDA District.
2. Provide bond payments for the Non-Motorized Trail.

Resources Needed

The attached year 2018 budget requests expenditures of \$196,930.

DDA OTHER FUNCTIONS

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-850.00-818.000	CONTRACTUAL SERVICES	\$ 15,640	\$ 17,800	\$ 5,722	\$ 17,800	\$ 17,900
248-850.00-921.030	UTILITIES - WATER	2,605	2,410	2,205	3,500	2,520
248-850.00-921.035	UTILITIES - SEWER	2,699	2,240	1,714	2,130	1,400
248-850.00-921.040	UTILITIES - ELECTRIC	19,849	23,960	7,843	23,960	18,690
248-850.00-921.045	UTILITIES - GAS	3,293	5,250	2,892	5,700	5,700
248-850.00-930.000	BUILDING MAINT & REPAIRS	220	4,000	7,670	11,670	4,000
248-850.00-956.000	MISCELLANEOUS	-	-	-	-	-
248-850.00-956.100	BROWNFIELD ADMIN	-	-	-	-	-
248-850.00-964.000	TAX ADJ TO COUNTY/TWP	-	10,000	-	10,000	10,000
248-850.00-967.025	DDA PROP-DRAIN/TAX/SAD	26,570	20,000	-	20,000	20,000
248-850.00-969.016	COMMUNITY & ECON DEV	8,442	227,630	9,405	-	-
248-850.00-999.105	TRANS OUT-G.F. LOAN PAY	120,894	-	-	118,810	116,720
Total		\$ 200,214	\$ 313,290	\$ 37,450	\$ 213,570	\$ 196,930

Account #	Description	Explanation and/or Calculations	2017 Budget	2017 Projected	2018 Request
	DDA Other Functions				
818.000	Contractual Services	1. Rubbish Removal	17,800	17,800	17,900
		2017: 1,590.00			
		2018: 1,590.00			
		2. Fire Extinguisher Service			
		2017: 40.00			
		2018: 40.00			
		3. Security System			
		2017: 550.00			
		2018: 550.00			
		4. HVAC Preventive Maintenance Contract			
		2017: 2,080.00			
		2018: 2,150.00			
		5. Generator Maintenance			
		2017: 840.00			
		2018: 870.00			
		6. Cleaning Service			
		2017: 12,700.00			
		2018: 12,700.00			
921.030	Utilities - Water	2017: 3,500.00	2,410	3,500	2,520
		2018: 2,522.00			
921.035	Utilities - Sewer	2017: 2,240.00	2,240	2,130	1,400
		2018: 1,400.00			
921.040	Utilities - Electricity	2017: 23,960.00	23,960	23,960	18,690
		2018: 18,690.00			
921.045	Utilities - Gas	2017: 5,250.00	5,250	5,700	5,700
		2018: 5,700.00			
930.000	Building Maintenance & Repairs	1. Janitorial Supplies	4,000	11,670	4,000
		2017: 1,000.00			
		2018: 1,000.00			
		2. Fertilizer/Landscaping			
		2017: 1,500.00			
		2018: 1,500.00			
		3. Security System Repairs			
		2017: 500.00			
		2018: 500.00			
		4. HVAC Repairs			
		2017: 1,000.00			
		2018: 1,000.00			
964.000	Tax Adjustments to Co/Twp	MTT & BOR Adjustments	10,000	10,000	10,000
967.025	DDA Prop-Drain/Tax/Assessments		20,000	20,000	20,000
969.016	Community & Econ Development	2017 Non-Motorized Trail Bond Pmt to Twp 118,810	118,810	118,810	116,720
		2018 Non-Motorized Trail Bond Pmt to Twp 116,720			
		Other Functions Total	204,470	213,570	196,930

DDA CAPITAL OUTLAY (903)

Purpose

To purchase and redevelop underutilized properties in the DDA District.

Activities

Expenditures in this activity are for purchasing, improving and rehabilitating property.

Year 2018 Goals

1. Identify under or inappropriately utilized sites within the DDA District and assist in the development of these sites.

Resources Needed

The attached year 2018 budget requests expenditures of \$220,000.

DDA CAPITAL OUTLAY

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-903.00-818.000	CONTRACTUAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -
248-903.00-970.000	CAPITAL OUTLAY	-	-	-	-	-
248-903.00-971.000	CAPITAL OUTLAY-LAND	224,072	210,000	450	210,000	210,000
248-903.00-971.010	LAND HELD FOR RESALE	-	-	-	-	-
248-903.00-971.132	LAND - 1600 N CEDAR ST	-	-	-	-	-
248-903.00-971.133	SENIOR CENTER-2108 CEDAR	-	-	-	-	-
248-903.00-971.134	FARMERS MARKET-2150 CED.	-	10,000	-	10,000	10,000
248-903.00-971.135	SYCAMORE TRAIL	-	-	-	-	-
Total		\$ 224,072	\$ 220,000	\$ 450	\$ 220,000	\$ 220,000

DDA DEVELOPMENT (903.05)

Purpose

To purchase and redevelop underutilized properties along the Cedar Street Corridor and downtown triangle area.

Activities

New taxable bonds were issued in the amount of \$1.5 Million in August 2016 in an effort to purchase, improve and rehabilitate property along the Cedar Street Corridor and downtown triangle area.

Year 2018 Goals

1. Identify under or inappropriately utilized sites along the Cedar Street Corridor and downtown triangle area and assist in the development of these sites.

Resources Needed

The attached year 2018 budget requests expenditures of \$450,000.

DDA 2016 DEVELOPMENT

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-903.05-818.000	CONTRACTUAL SERVICES	\$ -	\$ 60,000	\$ 186,638	\$ 300,000	\$ 300,000
248-903.05-970.000	CAPITAL OUTLAY	197,362	260,000	-	-	150,000
248-903.05-992.000	BONDING EXPENSE	47,000	-	-	-	-
Total		\$ 244,362	\$ 320,000	\$ 186,638	\$ 300,000	\$ 450,000

DDA DEVELOPMENT (903.17)

Purpose

To facilitate the construction of the Realize Cedar Project.

Activities

New limited tax bonds were issued in the amount of \$6.75 Million in August 2017 to facilitate the construction of the Realize Cedar Project.

Year 2018 Goals

1. Redesign and reconstruct Cedar Street.

Resources Needed

The attached year 2018 budget requests expenditures of \$6,400,000.

2017 DDA DEVELOPMENT (Realize Cedar)

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-903.17-818.000	CONTRACTUAL SERVICES	\$ -	\$ -	\$ -	\$ 200,000	\$ 400,000
248-903.17-970.000	CAPITAL OUTLAY	-	-	-	-	6,000,000
248-903.17-992.000	BONDING EXPENSE	-	-	-	115,630	-
Total		\$ -	\$ -	\$ -	\$ 315,630	\$ 6,400,000

DDA DEBT SERVICE (905)

Purpose

To account for bond principal and interest due in the current year.

Activities

Expenditures in this activity are for the following bonds:

1. 2003 DDA Bonds issued for the construction of the DDA/ICSD building at 2045 Cedar Street.
2. 2008 DDA Bonds issued for Cedar Heights & Delhi NE/Depot Street infrastructure projects, construction of a new senior center, Holt/Aurelius corner landscaping, and sidewalks and lighting along Holt Road. These expenditures are accounted for through a transfer out to Fund 392. These bonds were refunded in 2016 at a cost savings of \$320,000.
3. 2016 Refunding bonds issued to replace 2008 DDA bonds maturing from 2019 to 2024.
4. 2016 Development bonds issued to facilitate growth within the DDA District.
5. 2017 Development bonds issued to facilitate the Realize Cedar project.

Resources Needed

The attached year 2018 budget requests expenditures of \$1,101,040.

DDA DEBT SERVICE

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
248-905.00-991.120	REF DEBT PYMT TO ESCROW AGENT	\$ 4,483,537	\$ -	\$ -	\$ -	\$ -
248-905.00-991.300	PRINC PYMT-2003 DDA BONDS	80,000	80,000	-	80,000	85,000
248-905.00-991.320	PRINC PYMT-2040 CEDAR LAND CONTR	44,863	-	-	-	-
248-905.00-991.340	PRINC PYMT-2052 CEDAR LAND CONTR	25,000	-	-	-	-
248-905.00-992.000	BONDING EXPENSE	40,199	-	-	-	-
248-905.00-995.300	INTER PYMT-2003 DDA BONDS	10,745	7,350	3,673	7,350	3,830
248-905.00-995.320	INTER PYMT-2040 CEDAR LAND CONTR	2,029	-	-	-	-
248-905.00-995.340	INTER PYMT-2052 CEDAR LAND CONTR	938	-	-	-	-
248-905.00-999.000	PAYING AGENT FEES	300	500	150	1,000	1,000
248-905.00-999.220	TRANS OUT-392 2008 DDA BONDS	778,687	609,130	23,125	609,130	618,130
248-905.00-999.230	TRANS OUT-393 2010 DDA REFUNDING BOND	-	-	-	-	-
248-905.00-999.391	TRANS OUT-2016 DDA REF BONDS	-	92,380	56,387	92,380	72,000
248-905.00-999.395	TRANS OUT-2016 DDA DEV BONDS	-	-	21,660	108,820	108,030
248-905.00-999.397	TRANS OUT-2017 DDA DEV BONDS	-	-	-	48,420	213,050
Total		\$ 5,466,297	\$ 789,360	\$ 104,994	\$ 947,100	\$ 1,101,040

DDA 2016 REFUNDING BOND DEBT SERVICE FUND SUMMARY (391)
2017-2024 (8 YEARS)

This bond was issued in 2016 to defease the callable portion of the 2008 DDA Bonds. The 2008 Bonds funded the following six projects in the DDA district: reconstruction of Cedar St. from Dallas to Holbrook, infrastructure for Cedar Hts. neighborhood, infrastructure for Delhi NE/Depot St. area, sidewalks and lighting along Holt Rd. from Thorburn to Aspen Lakes, construction of Senior Citizens' Center, and landscaping corner of Holt & Aurelius Rds. The revenue for 90% of the bond payments comes from the Downtown Development authority, with the remaining portion paid by the Sewer Fund.

	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Debt Service	-	92,380	92,380	72,000
Total Expenditures	-	92,380	92,380	72,000
Revenues over (under) expenditures	-	(92,380)	(92,380)	(72,000)
Other financing sources (uses)				
Transfer from DDA	-	92,380	92,380	72,000
Total other financing sources (uses)	-	92,380	92,380	72,000
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2016 DDA REFUNDING BOND REVENUE

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
391-000.00-699.065	TRANS IN FROM DELHI DDA	\$ -	\$ 92,380	\$ 56,387	\$ 92,380	\$ 72,000
Total		-	\$ 92,380	\$ 56,387	\$ 92,380	\$ 72,000

2016 DDA REFUNDING BONDS

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
391-905.00-991.000	PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -
391-905.00-995.000	INTEREST	-	92,380	56,387	92,380	72,000
Total		\$ -	\$ 92,380	\$ 56,387	\$ 92,380	\$ 72,000

DDA 2008 BOND DEBT SERVICE FUND SUMMARY (392)
2008-2018

This bond was issued in 2008 to fund the following six projects in the DDA district: reconstruction of Cedar St. from Dallas to Holbrook, infrastructure for Cedar Hts. neighborhood, infrastructure for Delhi NE/Depot St. area, sidewalks and lighting along Holt Rd. from Thorburn to Aspen Lakes, construction of Senior Citizens' Center, and landscaping corner of Holt & Aurelius Rds. The revenue for 90% of the bond payments comes from the Downtown Development authority, with the remaining portion paid by the Sewer Fund.

The original maturity of the bond series was 2024. In 2016 the bonds maturing from 2019 through 2024 were called.

	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Debt Service	<u>778,687</u>	<u>609,130</u>	<u>609,130</u>	<u>618,130</u>
Total Expenditures	778,687	609,130	609,130	618,130
Revenues over (under) expenditures	(778,687)	(609,130)	(609,130)	(618,130)
Other financing sources (uses)				
Transfer from DDA	<u>778,687</u>	<u>609,130</u>	<u>609,130</u>	<u>618,130</u>
Total other financing sources (uses)	778,687	609,130	609,130	618,130
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

2008 DDA DEBT SERVICE REVENUE

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
392-000.00-699.065	TRANS IN FROM DELHI DDA	\$ 778,687	\$ 609,130	\$ 23,125	\$ 609,130	\$ 618,130
Total		\$ 778,687	\$ 609,130	\$ 23,125	\$ 609,130	\$ 618,130

2008 DDA DEBT RETIREMENT

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
392-905.00-956.000	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
392-905.00-991.000	PRINCIPAL	539,880	562,380	-	562,380	593,870
392-905.00-995.000	INTEREST	238,357	46,250	23,125	46,250	23,760
392-905.00-998.000	PAYING AGENT FEES	450	500	-	500	500
Total		\$ 778,687	\$ 609,130	\$ 23,125	\$ 609,130	\$ 618,130

2016 DDA DEVELOPMENT BOND DEBT SERVICE FUND SUMMARY (395)
2017-2035 (19 YEARS)

This bond was issued in 2016 to fund various improvements to land, buildings, and infrastructure. The revenue for bond payments will come from DDA captured tax revenue.

	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Debt Service	<u>8,442</u>	<u>108,820</u>	<u>108,820</u>	<u>108,030</u>
Total Expenditures	8,442	108,820	108,820	108,030
Revenues over (under) expenditures	(8,442)	(108,820)	(108,820)	(108,030)
Other financing sources (uses)				
Transfer from DDA	<u>8,442</u>	<u>108,820</u>	<u>108,820</u>	<u>108,030</u>
Total other financing sources (uses)	8,442	108,820	108,820	108,030
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2016 DDA DEVELOPMENT BONDS

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
395-000.00-581.000	INTERGOVERNMENTAL REV	\$ 8,442	\$ 108,820	\$ -	\$ -	\$ -
395-000.00-699.065	TRANS IN FROM DELHI DDA	-	-	21,660	108,820	108,030
Total		8,442	108,820	21,660	108,820	108,030

2016 DDA DEVELOPMENT BONDS DEBT SERVICE

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
395-905.00-991.000	PRINCIPAL	\$ -	\$ 65,000	\$ -	\$ 65,000	\$ 65,000
395-905.00-995.000	INTEREST	7,942	43,320	21,660	43,320	42,530
395-905.00-999.000	PAYING AGENT FEES	500	500	-	500	500
Total		\$ 8,442	\$ 108,820	\$ 21,660	\$ 108,820	\$ 108,030

2017 DDA DEVELOPMENT BOND DEBT SERVICE FUND SUMMARY (397)
2017-2035 (19 years)

This bond was issued in 2017 to fund the implementation of the Realize Cedar Project. The revenue for bond payments will come from DDA captured tax revenue.

	2016 Actual	2017 Budget	2017 Projected	2018 Budget
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Debt Service	-	-	48,420	213,050
Total Expenditures	-	-	48,420	213,050
Revenues over (under) expenditures	-	-	(48,420)	(213,050)
Other financing sources (uses)				
Transfer from DDA	-	-	48,420	213,050
Total other financing sources (uses)	-	-	48,420	213,050
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2017 DDA DEVELOPMENT BONDS

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
397-000.00-581.000	INTERGOVERNMENTAL REV	\$ -	\$ -	\$ -	\$ -	\$ -
397-000.00-699.065	TRANS IN FROM DELHI DDA	-	-	-	-	-
Total		-	-	-	-	-

2017 DDA DEVELOPMENT BONDS DEBT SERVICE

GL Number	Description	2016 Activity	2017 Budget	YTD 06/30/2017	2017 Projected	2018 Requested
397-905.00-991.000	PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -
397-905.00-995.000	INTEREST	-	-	-	48,420	212,550
397-905.00-999.000	PAYING AGENT FEES	-	-	-	-	500
Total		\$ -	\$ -	\$ -	\$ 48,420	\$ 213,050