

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Delhi Charter Township	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Downtown Development Authority	33-7-521	2020

Year AUTHORITY (not TIF plan) was created:	1987
Year TIF plan was created or last amended to extend its duration:	2016
Current TIF plan scheduled expiration date:	2035
Did TIF plan expire in FY20?	no
Year of first tax increment revenue capture:	1989
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:

Tax Increment Revenue	\$	4,890,900
Property taxes - from DDA levy	\$	-
Interest	\$	23,024
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
Other income (grants, fees, donations, etc.)	\$	1,218,116
Total	\$	6,132,040

Tax Increment Revenues Received

From counties	\$	2,332,314
From municipalities (city, twp, village)	\$	867,807
From libraries (if levied separately)	\$	314,964
From community colleges	\$	768,691
From regional authorities (type name in next cell) Capital Area Transportation	\$	607,124
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
Total	\$	4,890,900

Expenditures	Administration	\$	133,485
	Marketing & Promotion	\$	357,326
	Infrastructure Projects	\$	2,600
	Other Expenditures	\$	135,496
	Capital Outly	\$	76,108
	Development Projects	\$	472,342
	Debt Service	\$	1,099,844
	Returned TIF Revenues	\$	2,930,637
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	Total	\$	5,207,838
Outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded Indebtedness	Principal	\$	11,067,314
	Interest	\$	2,669,136
	Total	\$	13,736,450
Bond Reserve Fund Balance		\$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value		Initial (base year) Assessed Value		Captured Value	Overall Tax rates captured by TIF plan		
							TIF Revenue	
Ad valorem PRE Real	\$	80,867,974	\$	12,900,051	\$	67,967,923	24.0067000	\$1,631,685.54
Ad valorem non-PRE Real	\$	149,080,805	\$	29,231,174	\$	119,849,631	24.0067000	\$2,877,194.14
Ad valorem industrial personal	\$	2,257,000	\$	729,050	\$	1,527,950	24.0067000	\$36,681.04
Ad valorem commercial personal	\$	14,324,900	\$	4,324,300	\$	10,000,600	24.0067000	\$240,081.40
Ad valorem utility personal	\$	-	\$	-	\$	-	0.0000000	\$0.00
Ad valorem other personal	\$	2,758,900	\$	1,467,000	\$	1,291,900	24.0067000	\$31,014.26
IFT New Facility real property, 0% SET exemption	\$	-	\$	-	\$	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$	2,534,816	\$	-	\$	2,534,816	8.6062000	\$21,815.13
IFT New Facility real property, 100% SET exemption	\$	-	\$	-	\$	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$	-	\$	-	\$	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$	-	\$	-	\$	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$	-	\$	-	\$	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$	-	\$	-	\$	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$	-	\$	-	\$	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$	-	\$	-	\$	-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$	-	\$	-	\$	-	0.0000000	\$0.00
Total Captured Value			\$	48,651,575	\$	203,172,820		\$4,838,471.50 Total TIF Re