

**DELHI CHARTER TOWNSHIP DOWNTOWN DEVELOPMENT AUTHORITY MEETING**

**Meeting Location – Community Services Center**

**2074 Aurelius Road, Holt, MI**

**Tuesday, August 29, 2023**

**7:00 p.m.**

**AGENDA**

**Call to Order**

**Pledge of Allegiance**

**Roll Call**

**Comments from the Public**

ANYONE WISHING TO COMMENT ON ANY MATTER NOT ON THE AGENDA MAY DO SO AT THIS TIME. PERSONS ADDRESSING THE BOARD MUST STATE THEIR NAME AND ADDRESS FOR THE RECORD AND WILL BE GIVEN TWO (2) MINUTES.

**Set/Adjust Agenda**

**Approval of Minutes: Regular Meeting of June 27, 2023**

**Business**

1. 2024 Budget – Introduction and Initial Review

**Late Agenda Item**

- 2.

**Reports**

3. Executive Director
4. Deputy Director
5. Marketing Committee
6. Planning Commission
7. Supervisor
8. Treasurer
9. Members

**Limited Comments**

MEMBERS OF THE PUBLIC MAY TAKE THE OPPORTUNITY TO ADDRESS THE BOARD REGARDING ANY ITEM ON THE AGENDA AT THE TIME SUCH ITEM IS OPEN FOR DISCUSSION BY THE BOARD. ANYONE WISHING TO COMMENT ON ANY MATTER NOT ON THE AGENDA MAY DO SO AT THIS TIME.

**Adjournment**

**DELHI CHARTER TOWNSHIP  
DOWNTOWN DEVELOPMENT AUTHORITY BOARD  
MINUTES OF REGULAR MEETING HELD ON JUNE 27, 2023**

---

The Downtown Development Authority met Tuesday, June 27, 2023 2022 in a regular meeting at the Community Services Center, 2074 Aurelius Road, Holt, Michigan. Chairperson Leighton called the meeting to order at 7:00 p.m. The Pledge of Allegiance was recited.

**MEMBERS PRESENT:** Rick Brown, Tim Fauser, John Hayhoe, David Leighton, Nanette Miller, Sally Rae

**MEMBERS ABSENT:** Harry Ammon, Rita Craig, Steven L. Marvin

**OTHERS PRESENT:** C. Howard Haas, DDA Executive Director, Lori Underhill, DDA Deputy Director

**PUBLIC COMMENT:** None

**SET/ADJUST AGENDA** There were no adjustments to the agenda.

**APPROVAL OF MINUTES**

---

**Miller moved, Leighton supported, to approve the regular meeting minutes of April 25, 2023.**

A Voice Poll Vote was recorded as follows: All Ayes

Absent: Ammon, Craig, Marvin

**MOTION CARRIED**

**INFORMATIONAL MEETING FOR TAXING JURISDICTIONS**

Pursuant to Recodified Tax Increment Financing Act 57 of 2018, an Informational Meeting was held for taxing jurisdictions. Deputy Director Underhill reviewed the report highlighting the activities during the first half of 2023. A copy of the report is included as Exhibit A.

**BUSINESS**

**RESOLUTION NO. 2023-002: AMEND LAND CONTRACT**

---

**Rae moved, Fauser supported, to adopt Resolution No. 2023-002, a resolution to amend the Land Contract for property sold to Fast Properties, LLC located at 2064 Cedar Street in the Charter Township of Delhi, Ingham County, Michigan.**

Executive Director Haas reviewed the history of the sale of the property and highlighted the terms of the First Amendment to Land Contract.

A Roll Call Vote was recorded as follows:

Ayes: Brown, Fauser, Hayhoe, Leighton, Miller, Rae

Absent: Ammon, Craig, Marvin

**MOTION CARRIED**

SUBJECT TO APPROVAL

**DELHI CHARTER TOWNSHIP  
DOWNTOWN DEVELOPMENT AUTHORITY BOARD  
MINUTES OF REGULAR MEETING HELD ON JUNE 27, 2023**

---

**2221 CEDAR & 2224 AURELIUS – DEMOLITION PROPOSALS FROM MCS EXCAVATING, LLC**

---

**Fauser moved, Hayhoe supported to approve the proposal from MCS Excavating, LLC for the demolition of the structures at 2221 Cedar Street and 2224 Aurelius Road in the amount of \$35,000. In the event funding is not used, it is moved to approve the proposal from MCS Excavating, LLC in the amount of \$48,500.**

Mr. Haas explained that the corner monuments were not in place in time to receive a proposal for fencing in the area once the structures are demolished. Ms. Underhill reviewed the steps necessary before the structures could be demolished. The timetable is dependent upon the utility companies and their demolition of the water, electric, and gas utilities.

A Roll Call Vote was recorded as follows:

Ayes: Brown, Fauser, Hayhoe, Leighton, Miller, Rae

Absent: Ammon, Craig, Marvin

**MOTION CARRIED**

**CEDAR STREET PAVING**

---

**Rae moved, Leighton supported, to authorize the use of up to \$178,000 to contribute to the anticipated cost estimated to be between approximately \$268,000 and \$323,000 for the reconstruction of Cedar Street between the roundabout and Dallas Avenue as part of this summer's Ingham County Road Department project and authorize the DDA Director to execute and all necessary agreements and paperwork to facilitate the same.**

Mr. Haas explained that between the Realize Cedar project and the summer reconstruction of Cedar Street from the roundabout south to Mason, a gap between the roundabout and Dallas Avenue would exist, leaving that portion of road untouched. Township Manager Tracy Miller approached the Ingham County Road Department about repaving this small section of Cedar Street as part of the larger project. The Road Department agreed. Ms. Underhill explained that due to the Road Department meeting calendar, an agreement between the parties was not yet available for review or signature. It will be provided as soon as it becomes available. Tonight's meeting commits the funds toward the project.

A Roll Call Vote was recorded as follows:

Ayes: Brown, Fauser, Hayhoe, Leighton, Miller, Rae

Absent: Ammon, Craig, Marvin

**MOTION CARRIED**

**REPORTS**

---

**Executive Director**

Mr. Haas welcomed newly appointed member Jon Breier to the DDA Board. Steven L. Marvin is stepping down following the completion of his term on July 21, 2023. Building 1 of Esker Square

**DELHI CHARTER TOWNSHIP  
DOWNTOWN DEVELOPMENT AUTHORITY BOARD  
MINUTES OF REGULAR MEETING HELD ON JUNE 27, 2023**

---

is fully leased and construction continues on Building 2. A ribbon cutting ceremony will take place on July 13<sup>th</sup> at 2:00 p.m. All DDA Board members are welcome to attend. The butterflies that were located atop the Farmers Market building have been moved. They can now be found in Veterans Memorial Gardens. Lights will be added in the near future to make them more visible at night. The sun/rain shelter was delivered and installed at Holt Farmers Market earlier in June. It will be used to project the stage for all special events hosted at the Market. Mr. Haas met with two individuals interested in the DDA owned property at 2361 Cedar Street.

**Deputy Director**

Lori Underhill reported on the Food Frenzy events scheduled for 2023. Events will take place on the following Wednesdays from 4:00 – 8:00 at Holt Farmers Market: July 12, August 16, September 13, and October 11. A new event, Holt BBQ & Brew, will take place on Thursday, August 31 from 4:00 – 8:00. The American Legion Post 238 will host a beer tent while several BBQ vendors will be available. In mid-July, \$3,613,376.63 in revenue sharing will be disbursed among the following taxing jurisdictions: Ingham County, Capital Area District Library, Capital Area Transportation Authority, Lansing Community College, and Delhi Township. Since the revenue sharing program began in 2004, the DDA has disbursed over \$34 Million to taxing jurisdictions. Thank you to Rita Craig and Tim Fauser for agreeing to serve additional 4-year terms on the DDA Board. Thank you to Steven L. Marvin for his many years of service. Welcome to our newest Board member, Jon Breier.

**Advertising & Marketing Committee**

David Leighton reported that although committee did not meet today, the summer issue of HoltNow will be out very soon, social media continues to be very positive, and the DDA Value presentation is being updated to help attract development in the DDA district.

**Planning Commission**

There was no report.

**Supervisor**

Supervisor Hayhoe reported that the Music in the Garden concert series returns to Veterans Memorial Gardens on Thursday evenings at 7:00 p.m. in July.

**Treasurer**

Treasurer Rae reported that DDA cash and investments as of May 31, 2023 total \$9,278,562. This amount includes revenue sharing payments that will be made to taxing jurisdictions in July.

**DELHI CHARTER TOWNSHIP  
DOWNTOWN DEVELOPMENT AUTHORITY BOARD  
MINUTES OF REGULAR MEETING HELD ON JUNE 27, 2023**

---

**Members**

None

**Limited Comments**

None

**ADJOURNMENT**

The meeting was adjourned at 7:30 p.m.

---

Nanette Miller, Secretary

/lau

SUBJECT TO APPROVAL

**2023 Downtown Development Authority & Brownfield Redevelopment Authority Activities**

**Informational Meeting for Taxing Jurisdictions**

**Pursuant to Recodified Tax Increment Financing Act 57 of 2018**

**June 27, 2023, 7:00 p.m.**

- Construction completed on Building 1 at Esker Square. Building 1 is 60% leased. Construction began on Building 2 this winter. The Esker Square project will provide the Cedar Street Corridor with 90 apartments with first floor live/work units available.
- Property purchased at 2361 Cedar Street, 2221 Cedar Street, and 2224 Aurelius Road for redevelopment. Buildings will be demolished.
- The Holt Farmers Market is hosting its popular Food Frenzy events this spring and summer. Food trucks and live entertainment brought thousands of Delhi Township residents and visitors to the Cedar Street corridor.
- The online Delhi Township Business Directory was revamped on the DDA website. The new directory is more user friendly, searchable, and provides a comprehensive list of all Township businesses.
- Operation of Holt Farmers Market, one of the Township's most popular destinations – SNAP (EBT), Double Up Food Bucks, Senior and WIC Project FRESH coupons accepted.
- Quarterly Newsletter HoltNow published highlighting local businesses. Continued expansion of social media outlets (Facebook, Twitter, and Instagram) highlight Township events and local businesses.

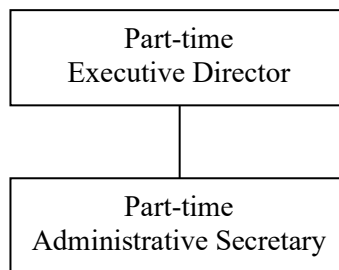
### **Delhi Downtown Development Authority (248)**

The Delhi Township Downtown Development Authority (DDA) has a separate legal identity but operates in conformity with many of the Township's policies and procedures. The DDA is reported in the Township's financial statements as a discretely presented component unit.

**PURPOSE OF THIS FUND:** The DDA was organized pursuant to Township Ordinance No. 80 and Act 197 of the Public Acts of 1975, as amended, now recodified as Public Act 57 of 2018. The primary purpose of the DDA is to provide for the ongoing maintenance, promotion, security, and continued operation of the DDA District. A Board of Directors appointed by the Township Board governs the DDA. This DDA's mission is as follows: to promote economic development through business attraction/retention programs and works to foster investment within the DDA District. It strives to increase the Township's tax base and strengthen the local economy while maintaining those qualities that make Delhi Township a desirable place to live and work.

There are seven departments within the DDA. They are:

- Administration
- Marketing and Promotion
- Infrastructure
- Capital Outlay
- 2016 DDA Development
- 2017 DDA Development
- Debt Service



Staffing Levels			
	2022	2023	2024
Executive Director	0.60	0.60	0.60
Administrative Secretary	0.60	0.60	0.60
Total	1.20	1.20	1.20

**Delhi Charter Township  
Downtown Development Authority  
Budget Indicators**

**Ongoing Goals**

- Facilitate redevelopment of DDA owned parcels (Cedar & Hancock, Cedar & North); actively recruit end users and support development
- Fund infrastructure improvement and rehabilitation programs identified by the Township and DDA Board as supporting the continued tax base growth and development within the District
- Provide bond payments for the Non-Motorized Trail, Realize Cedar, and other projects
- Provide business enhancement, promotion, and support through efforts such as Biz Buzz
- Promote and enhance the Farmers' Market and provide for various improvements of the Farmers' Market building. Develop additional uses for Market facilities
- Promote community events such as the Farmers Market Food Frenzy events
- Apply for all applicable state and federal grants via DDA/Holt Non Profit Coalition to promote place making and enhance livability of Township residents
- Participate in Holt Non-Profit Coalition for Farmers' Market, *HoltNow* publication, and other community events and activities as Board of Directors member
- Continue to prepare and distribute *HoltNow* publication electronically via HoltNow website and grow reader base
- Encourage community beautification with the placement of additional public art and murals
- Work with Township staff to enhance Trailhead Parks

**2023 and Beyond Objectives**

- Find appropriate users/developers for Cedar & Hancock and Cedar & North properties
- Enhance Esker Landing Park
- Work with Parks & Recreation to implement ongoing fish stocking program for the lakes at Esker Landing and Valhalla Park
- Locate land for future commercial/industrial growth
- Further triangle area development
- Other activities as identified



# DOWNTOWN DEVELOPMENT AUTHORITY FUND SUMMARY

Description	2022 Actual	2023 Budget	2023 Projected	2024 Budget	2025 Forecast	2026 Forecast
<b>Revenues</b>						
Property Taxes	\$ 2,241,113	\$2,131,800	\$2,406,800	\$2,646,800	\$2,616,270	\$2,694,550
Grants	3,500	2,000	1,500	1,500	1,500	1,500
Interest and rentals	51,297	17,500	178,500	93,500	93,500	93,500
Charges for Services	6,805	6,600	6,800	6,800	6,800	6,800
Other	3,920	1,800	1,800	1,800	1,800	1,800
<b>Total Revenues</b>	<b>2,306,636</b>	<b>2,159,700</b>	<b>2,595,400</b>	<b>2,750,400</b>	<b>2,719,870</b>	<b>2,798,150</b>
<b>Expenditures</b>						
Community and Economic Dev						
Administration	159,582	178,860	180,920	178,048	178,260	179,610
Marketing & Promotion	186,454	259,720	217,020	216,629	224,756	227,267
Other Functions	-	-	-	-	-	-
Infrastructure Projects	141,733	162,730	162,730	152,620	25,000	25,000
Capital Outlay	180,364	200,000	470,000	200,000	200,000	200,000
Development Capital						
Outlay/Improvements	180,547	275,000	385,000	233,000	-	-
<b>Total Expenditures</b>	<b>848,680</b>	<b>1,076,310</b>	<b>1,415,670</b>	<b>980,298</b>	<b>628,016</b>	<b>631,878</b>
<b>Other Financing Sources (Uses)</b>						
Sale of Assets	4,404	3,170	22,000	55,350	-	-
Transfer to DDA Debt Service						
Funds	(1,119,671)	(1,128,630)	(1,128,630)	(1,132,480)	(917,200)	(902,380)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,115,267)</b>	<b>(1,125,460)</b>	<b>(1,106,630)</b>	<b>(1,077,130)</b>	<b>(917,200)</b>	<b>(902,380)</b>
<b>Revenues over (under) expenditures</b>	<b>342,688</b>	<b>(42,070)</b>	<b>73,100</b>	<b>692,972</b>	<b>1,174,654</b>	<b>1,263,892</b>
<b>Fund Balance, Beginning</b>	<b>4,435,816</b>	<b>4,778,504</b>	<b>4,778,504</b>	<b>4,851,604</b>	<b>5,544,577</b>	<b>6,719,231</b>
<b>Fund Balance, Ending</b>	<b>\$ 4,778,504</b>	<b>\$4,736,434</b>	<b>\$4,851,604</b>	<b>\$5,544,577</b>	<b>\$6,719,231</b>	<b>\$7,983,123</b>

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>Revenue Source</b>							
<b>TAXES</b>							
CURRENT PROPERTY TAXES-AD VAL.	248-000.00-403.000	\$2,125,000.00	\$2,125,000.00	\$2,400,000.00	\$2,640,000.00	\$2,609,470.00	\$2,687,750.00
IFT/CFT TAX REVENUE	248-000.00-437.000	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00
<b>Total TAXES:</b>		<b>\$2,131,800.00</b>	<b>\$2,131,800.00</b>	<b>\$2,406,800.00</b>	<b>\$2,646,800.00</b>	<b>\$2,616,270.00</b>	<b>\$2,694,550.00</b>
<b>OTHER REVENUE</b>							
MISCELLANEOUS REVENUE	248-000.00-677.000	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
REFUNDS/REBATE/REIMBURSEMENTS	248-000.00-687.000	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
<b>Total OTHER REVENUE:</b>		<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>	<b>\$1,800.00</b>
<b>GRANTS AND REVENUE SHARING</b>							
FEDERAL GRANTS	248-000.00-503.000	\$2,000.00	\$2,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
<b>Total GRANTS AND REVENUE SHARING:</b>		<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>
<b>CHARGES FOR SERVICES</b>							
CHARGING STATION FEES	248-000.00-635.000	\$6,600.00	\$6,600.00	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00
<b>Total CHARGES FOR SERVICES:</b>		<b>\$6,600.00</b>	<b>\$6,600.00</b>	<b>\$6,800.00</b>	<b>\$6,800.00</b>	<b>\$6,800.00</b>	<b>\$6,800.00</b>
<b>INTEREST AND RENTALS</b>							
INTEREST	248-000.00-665.000	\$10,000.00	\$10,000.00	\$165,000.00	\$80,000.00	\$80,000.00	\$80,000.00
RENT-FARMERS MARKET	248-000.00-670.010	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00
PROPERTY RENT	248-000.00-670.020			\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
<b>Total INTEREST AND RENTALS:</b>		<b>\$17,500.00</b>	<b>\$17,500.00</b>	<b>\$178,500.00</b>	<b>\$93,500.00</b>	<b>\$93,500.00</b>	<b>\$93,500.00</b>
<b>SALE OF FIXED ASSETS</b>							
SALE OF CAPITAL ASSETS-GOV	248-000.00-693.000	\$3,170.00	\$3,170.00	\$22,000.00	\$55,350.00		
2064 Cedar Land Contract	248-000.00-693.000	\$3,170.00		\$22,000.00	\$55,350.00		
<b>Total SALE OF FIXED ASSETS:</b>		<b>\$3,170.00</b>	<b>\$3,170.00</b>	<b>\$22,000.00</b>	<b>\$55,350.00</b>		
<b>Total Revenue Source:</b>		<b>\$2,162,870.00</b>	<b>\$2,162,870.00</b>	<b>\$2,617,400.00</b>	<b>\$2,805,750.00</b>	<b>\$2,719,870.00</b>	<b>\$2,798,150.00</b>

## **DDA ADMINISTRATION (728)**

### **Purpose**

To provide leadership in promoting economic development through business attraction/retention programs and work to foster investment within the DDA District.

### **Activities**

Expenditures in this activity include costs relating to the part-time Executive Director and part-time Administrative Secretary, plus other administrative costs such as legal fees, education, insurance, office supplies, utilities, property tax payments (drain and special assessments), and building maintenance.

### **Year 2024 Goals**

1. Continue to provide leadership in the ongoing maintenance, promotion, and continued operation of the DDA District.
2. Continue striving to increase the Township's tax base and strengthen the local economy while maintaining those qualities that make Delhi Township a desirable place to live and work.

### **Resources Needed**

The attached year 2024 budget requests expenditures of \$178,048.35. Forecast for 2025 \$178,259.08 and 2026 \$179,604.25.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>Expenditures</b>							
<b>DDA ADMINISTRATION</b>							
<b>SALARIES</b>							
PART TIME HELP	248-728.00-703.005	\$87,529.00	\$87,530.00	\$87,530.00	\$87,529.00	\$88,772.52	\$90,059.56
U-4869 - Wages - DDA Secretary	248-728.00-703.005	\$35,529.00		\$29,176.67			
H-1297 - Wages - DDA Director	248-728.00-703.005	\$48,000.00		\$29,176.67	\$48,000.00	\$48,000.00	\$48,000.00
U-4869 - Deputy Pay - DDA Secretary	248-728.00-703.005	\$4,000.00		\$29,176.67			
V-1234 - Wages - DDA Secretary	248-728.00-703.005				\$35,529.00	\$36,772.52	\$38,059.56
V-1234 - Deputy Pay - DDA Secretary	248-728.00-703.005				\$4,000.00	\$4,000.00	\$4,000.00
<b>Total SALARIES:</b>		<b>\$87,529.00</b>	<b>\$87,530.00</b>	<b>\$87,530.00</b>	<b>\$87,529.00</b>	<b>\$88,772.52</b>	<b>\$90,059.56</b>
<b>BENEFITS</b>							
SOCIAL SECURITY/MEDICARE	248-728.00-715.000	\$1,269.17	\$1,270.00	\$1,270.00	\$1,269.17	\$1,289.23	\$1,309.99
U-4869 - FICA - DDA Secretary	248-728.00-715.000	\$573.17		\$635.00			
H-1297 - FICA - DDA Director	248-728.00-715.000	\$696.00		\$635.00	\$696.00	\$696.00	\$696.00
V-1234 - FICA - DDA Secretary	248-728.00-715.000				\$573.17	\$593.23	\$613.99
PENSION CONTRIBUTION	248-728.00-718.000	\$2,505.87	\$2,510.00	\$2,510.00	\$2,625.87	\$2,663.18	\$2,701.79
U-4869 - 401 Retirement - DDA Secretary	248-728.00-718.000	\$1,065.87		\$1,255.00			
V-1234 - 401 Retirement - DDA Secretary	248-728.00-718.000				\$1,185.87	\$1,223.18	\$1,261.79
H-1297 - 401 Retirement - DDA Director	248-728.00-718.000	\$1,440.00		\$1,255.00	\$1,440.00	\$1,440.00	\$1,440.00
WORKERS COMP	248-728.00-724.000	\$377.32	\$380.00	\$380.00	\$309.06	\$313.66	\$318.42
U-4869 - Workers Comp - DDA Secretary	248-728.00-724.000	\$142.12		\$190.00			
H-1297 - Workers Comp - DDA Director	248-728.00-724.000	\$235.20		\$190.00	\$177.60	\$177.60	\$177.60
V-1234 - Workers Comp - DDA Secretary	248-728.00-724.000				\$131.46	\$136.06	\$140.82
<b>Total BENEFITS:</b>		<b>\$4,152.36</b>	<b>\$4,160.00</b>	<b>\$4,160.00</b>	<b>\$4,204.10</b>	<b>\$4,266.07</b>	<b>\$4,330.20</b>
<b>OPERATING EXPENDITURES</b>							
OFFICE SUPPLIES	248-728.00-726.000	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
LEGAL FEES	248-728.00-801.000	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
DUES AND SUBSCRIPTIONS	248-728.00-802.005	\$1,500.00	\$1,500.00	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00
POSTAGE	248-728.00-803.000	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
AUDIT FEES	248-728.00-807.000	\$2,400.00	\$2,400.00	\$2,500.00	\$2,500.00	\$2,600.00	\$2,600.00
INSURANCE & BONDS	248-728.00-810.000	\$3,800.00	\$3,800.00	\$3,800.00	\$3,800.00	\$3,800.00	\$3,800.00
CONTRACTUAL SERVICES	248-728.00-818.000	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Trash; Cleaning; EAP; Fiber; IT	248-728.00-818.000	\$20,000.00		\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
TELEPHONE/COMMUNICATIONS	248-728.00-853.000	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
MILEAGE	248-728.00-870.000	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
PRINTING AND PUBLISHING	248-728.00-902.005	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
UTILITIES - WATER	248-728.00-921.030	\$900.00	\$900.00	\$1,100.00	\$1,100.00	\$1,200.00	\$1,200.00
UTILITIES - SEWER	248-728.00-921.035	\$1,000.00	\$1,000.00	\$1,100.00	\$1,100.00	\$1,200.00	\$1,200.00
UTILITIES - ELECTRIC	248-728.00-921.040	\$7,030.00	\$7,020.00	\$7,500.00	\$4,585.25	\$2,170.49	\$2,170.49
ELECTRIC-CHARGING STATIONS	248-728.00-921.041	\$5,500.00	\$5,500.00	\$5,980.00	\$5,980.00	\$6,500.00	\$6,500.00
UTILITIES - GAS	248-728.00-921.045	\$4,200.00	\$4,200.00	\$4,500.00	\$4,500.00	\$5,000.00	\$5,000.00
BUILDING MAINTENANCE & REPAIRS	248-728.00-930.000	\$2,700.00	\$2,700.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
MISCELLANEOUS	248-728.00-956.000	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
EDUCATION & TRAINING	248-728.00-960.000	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
TWP PROP-DRAIN/TAX/SAD	248-728.00-962.000	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
TAX ADJUSTMENTS TO COUNTY/TWP	248-728.00-964.000	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
<b>Total OPERATING EXPENDITURES:</b>		<b>\$87,180.00</b>	<b>\$87,170.00</b>	<b>\$89,230.00</b>	<b>\$86,315.25</b>	<b>\$85,220.49</b>	<b>\$85,220.49</b>
<b>Total DDA ADMINISTRATION:</b>		<b>\$178,861.36</b>	<b>\$178,860.00</b>	<b>\$180,920.00</b>	<b>\$178,048.35</b>	<b>\$178,259.08</b>	<b>\$179,610.25</b>

## **DDA MARKETING & PROMOTION (729)**

### **Purpose**

To promote and market the Township as an attractive place to live and do business.

### **Activities**

Expenditures in this activity include costs relating to local business advertising, promoting businesses via the DDA newsletter *HoltNow*, and supporting the Farmers' Market.

### **Year 2024 Goals**

1. Promote and enhance the Farmers' Market and provide for various improvements of the Farmers' Market building
2. Provide business promotion and support through electronic publication of *Our Town*, *HoltNow*, and other enhancements
3. Promote community events such as the Holt Food Frenzy
4. Encourage community beautification with the placement of public art and murals

### **Resources Needed**

The attached year 2024 budget requests expenditures of \$216,629.39. Forecast for 2025 \$224,755.92 and 2026 \$227,267.39.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>DDA MARKETING &amp; PROMOTION</b>							
<b>SALARIES</b>							
PART TIME HELP	248-729.00-703.005	\$59,850.20	\$59,850.00	\$59,850.00	\$64,039.71	\$66,281.10	\$68,600.94
G-6258 - Wages - Farmers Market Manager	248-729.00-703.005	\$45,318.80		\$19,950.00	\$48,491.12	\$50,188.31	\$51,944.91
G-1620 - Wages - Farmers Market Assistant	248-729.00-703.005	\$5,605.20		\$19,950.00	\$5,997.56	\$6,207.47	\$6,424.73
S-3046 - Wages - Farmers Market Maintenance	248-729.00-703.005	\$8,926.20		\$19,950.00	\$9,551.03	\$9,885.32	\$10,231.30
<b>Total SALARIES:</b>		<b>\$59,850.20</b>	<b>\$59,850.00</b>	<b>\$59,850.00</b>	<b>\$64,039.71</b>	<b>\$66,281.10</b>	<b>\$68,600.94</b>
<b>BENEFITS</b>							
SOCIAL SECURITY/MEDICARE	248-729.00-715.000	\$4,578.54	\$4,580.00	\$4,580.00	\$4,899.03	\$5,070.50	\$5,247.97
G-6258 - FICA - Farmers Market Manager	248-729.00-715.000	\$3,466.89		\$1,526.67	\$3,709.57	\$3,839.41	\$3,973.79
G-1620 - FICA - Farmers Market Assistant	248-729.00-715.000	\$428.80		\$1,526.67	\$458.81	\$474.86	\$491.49
S-3046 - FICA - Farmers Market Maintenance	248-729.00-715.000	\$682.85		\$1,526.67	\$730.65	\$756.23	\$782.69
WORKERS COMP INSUR	248-729.00-724.000	\$293.27	\$290.00	\$290.00	\$390.65	\$404.32	\$418.47
G-6258 - Workers Comp - Farmers Market Manager	248-729.00-724.000	\$222.06		\$96.67	\$295.80	\$306.15	\$316.87
G-1620 - Workers Comp - Farmers Market Assistant	248-729.00-724.000	\$27.47		\$96.67	\$36.59	\$37.87	\$39.20
S-3046 - Workers Comp - Farmers Market Maintenance	248-729.00-724.000	\$43.74		\$96.67	\$58.26	\$60.30	\$62.41
<b>Total BENEFITS:</b>		<b>\$4,871.81</b>	<b>\$4,870.00</b>	<b>\$4,870.00</b>	<b>\$5,289.68</b>	<b>\$5,474.82</b>	<b>\$5,666.45</b>
<b>OPERATING EXPENDITURES</b>							
DDA ADVERTISING	248-729.00-884.000	\$118,000.00	\$118,000.00	\$110,800.00	\$110,800.00	\$115,500.00	\$115,500.00
HoltNow publishing/social media	248-729.00-884.000	\$58,000.00		\$58,000.00	\$58,000.00	\$60,000.00	\$60,000.00
Blohm Planning/Promos	248-729.00-884.000	\$15,000.00		\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Advertising	248-729.00-884.000	\$10,000.00		\$12,000.00	\$12,000.00	\$14,000.00	\$14,000.00
Music in the Garden	248-729.00-884.000	\$6,000.00		\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Holt Food Frenzy	248-729.00-884.000	\$8,000.00		\$8,000.00	\$8,000.00	\$8,500.00	\$8,500.00
Music Licensing	248-729.00-884.000	\$1,800.00		\$1,800.00	\$1,800.00	\$2,000.00	\$2,000.00
Township Sponsored Events	248-729.00-884.000	\$19,200.00		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
FARMERS MARKET	248-729.00-888.000	\$65,000.00	\$65,000.00	\$30,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Promotion	248-729.00-888.000	\$15,000.00		\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Bldg Maintenance/Supplies	248-729.00-888.000	\$50,000.00		\$15,000.00	\$10,000.00	\$10,000.00	\$10,000.00
DOUBLE UP BUCKS	248-729.00-888.002	\$3,000.00	\$3,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
MISCELLANEOUS	248-729.00-956.000	\$9,000.00	\$9,000.00	\$10,000.00	\$10,000.00	\$11,000.00	\$11,000.00
Web Hosting/Maintenance	248-729.00-956.000	\$8,000.00		\$8,000.00	\$8,000.00	\$9,000.00	\$9,000.00
Misc	248-729.00-956.000	\$1,000.00		\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
<b>Total OPERATING EXPENDITURES:</b>		<b>\$195,000.00</b>	<b>\$195,000.00</b>	<b>\$152,300.00</b>	<b>\$147,300.00</b>	<b>\$153,000.00</b>	<b>\$153,000.00</b>
<b>Total DDA MARKETING &amp; PROMOTION:</b>		<b>\$259,722.01</b>	<b>\$259,720.00</b>	<b>\$217,020.00</b>	<b>\$216,629.39</b>	<b>\$224,755.92</b>	<b>\$227,267.39</b>

## **DDA INFRASTRUCTURE (736)**

### **Purpose**

To build and improve physical structures such as streetscapes and sidewalks in the DDA District that create both a safe and attractive environment.

### **Activities**

Expenditures in this activity are for street, sidewalk, landscaping, and other physical improvements.

### **Year 2024 Goals**

1. Fund infrastructure improvement and rehabilitation programs identified by the Township and DDA Board as supporting the continued tax base growth and development within the DDA District.
2. Work with Community Development to enhance Non-Motorized Trail and Trailhead Parks.
3. Bond payment for construction of Sycamore Trail (this bond will be paid in full in 2024).

### **Resources Needed**

The attached year 2024 budget requests expenditures of \$152,620. Forecasted expenditures for 2025 total \$25,000 and in 2026 total \$25,000.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>DDA INFRASTRUCTURE PROJECTS</b>							
<b>OPERATING EXPENDITURES</b>							
STREETSCAPE REPR & MAINTENANCE	248-736.00-933.000	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
MISCELLANEOUS	248-736.00-956.000	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
COMMUNITY AND ECON DEVELOPMENT	248-736.00-969.016	\$130,230.00	\$130,230.00	\$130,230.00	\$127,620.00		
<b>Total OPERATING EXPENDITURES:</b>		<b>\$145,230.00</b>	<b>\$145,230.00</b>	<b>\$145,230.00</b>	<b>\$142,620.00</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>
<b>CAPITAL OUTLAY</b>							
NON-MOTORIZED PATHWAYS	248-736.00-974.010	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
<b>Total CAPITAL OUTLAY:</b>		<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>
<b>TRANSFERS OUT</b>							
TRANS OUT TO PARKS FUND	248-736.00-995.208	\$7,500.00	\$7,500.00	\$7,500.00			
<b>Total TRANSFERS OUT:</b>		<b>\$7,500.00</b>	<b>\$7,500.00</b>	<b>\$7,500.00</b>			
<b>Total DDA INFRASTRUCTURE PROJECTS:</b>		<b>\$162,730.00</b>	<b>\$162,730.00</b>	<b>\$162,730.00</b>	<b>\$152,620.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>



## **DDA CAPITAL OUTLAY (903)**

### **Purpose**

To purchase and redevelop underutilized properties in the DDA District.

### **Activities**

Expenditures in this activity are for purchasing, improving and rehabilitating property.

### **Year 2024 Goals**

1. Identify under or inappropriately utilized sites within the DDA District and assist in the development of these sites.

### **Resources Needed**

The attached year 2024 budget requests expenditures of \$200,000. Forecasted expenditures for 2025 total \$200,000 and in 2026 total \$200,000.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>CAPITAL OUTLAY-DDA</b>							
<b>CAPITAL OUTLAY</b>							
LAND HELD FOR RESALE	248-903.00-971.010	\$200,000.00	\$200,000.00	\$432,000.00	\$200,000.00	\$200,000.00	\$200,000.00
LAND HELD FOR RESALE	248-903.00-971.010	\$200,000.00		\$382,000.00	\$200,000.00	\$200,000.00	\$200,000.00
2221 Cedar/2224 Aurelius Demolition	248-903.00-971.010			\$50,000.00			
FARMERS MARKET-2150 CEDAR	248-903.00-971.134			\$38,000.00			
<b>Total CAPITAL OUTLAY:</b>		<b>\$200,000.00</b>	<b>\$200,000.00</b>	<b>\$470,000.00</b>	<b>\$200,000.00</b>	<b>\$200,000.00</b>	<b>\$200,000.00</b>
<b>Total CAPITAL OUTLAY-DDA:</b>		<b>\$200,000.00</b>	<b>\$200,000.00</b>	<b>\$470,000.00</b>	<b>\$200,000.00</b>	<b>\$200,000.00</b>	<b>\$200,000.00</b>

## **DDA DEVELOPMENT (903.05)**

### **Purpose**

To purchase and redevelop underutilized properties along the Cedar Street Corridor and downtown triangle area.

### **Activities**

New taxable bonds were issued in the amount of \$1.5 Million in August 2016 in an effort to purchase, improve and rehabilitate property along the Cedar Street Corridor and downtown triangle area.

### **Year 2024 Goals**

1. Identify under or inappropriately utilized sites along the Cedar Street Corridor and downtown triangle area and assist in the development of these sites.

### **Resources Needed**

The attached year 2024 budget requests expenditures of \$225,000. We do not anticipate expenditures beyond 2024 at this time.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>2016 DDA DEVELOPMENT</b>							
<b>OPERATING EXPENDITURES</b>							
CONTRACTUAL SERVICES	248-903.05-818.000			\$10,000.00			
<b>Total OPERATING EXPENDITURES:</b>				<b>\$10,000.00</b>			
<b>CAPITAL OUTLAY</b>							
CAPITAL OUTLAY	248-903.05-970.000	\$225,000.00	\$225,000.00	\$200,000.00	\$225,000.00		
<b>Total CAPITAL OUTLAY:</b>		<b>\$225,000.00</b>	<b>\$225,000.00</b>	<b>\$200,000.00</b>	<b>\$225,000.00</b>		
<b>Total 2016 DDA DEVELOPMENT:</b>		<b>\$225,000.00</b>	<b>\$225,000.00</b>	<b>\$210,000.00</b>	<b>\$225,000.00</b>		

## **DDA DEVELOPMENT (903.17)**

### **Purpose**

To facilitate the construction of the Realize Cedar Project.

### **Activities**

New limited tax bonds were issued in the amount of \$6.75 Million in August 2017 to facilitate the construction of the Realize Cedar Project.

The bulk of the Realize Cedar Construction was finalized in June 2019. Additional projects such as the Cedar Street roundabout and the Delhi Commerce Drive pedestrian crossing signal were added in 2020. As these funds were earmarked for Cedar Street specifically, until the bond funds are expended, projects will be added as identified for the Cedar Street corridor.

### **Resources Needed**

The attached year 2024 budget requests expenditures of \$8,000.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>2017 DDA DEVELOPMENT</b>							
<b>OPERATING EXPENDITURES</b>							
CONTRACTUAL SERVICES	248-903.17-818.000	\$50,000.00	\$50,000.00	\$5,000.00			
<b>Total OPERATING EXPENDITURES:</b>		<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$5,000.00</b>			
<b>CAPITAL OUTLAY</b>							
CAPITAL OUTLAY	248-903.17-970.000			\$170,000.00	\$8,000.00		
<b>Total CAPITAL OUTLAY:</b>				<b>\$170,000.00</b>	<b>\$8,000.00</b>		
<b>Total 2017 DDA DEVELOPMENT:</b>		<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$175,000.00</b>	<b>\$8,000.00</b>		

## **DDA DEBT SERVICE (394)**

### **Purpose**

To account for bond principal and interest due in the current year.

### **Activities**

Expenditures in this activity are for the following bonds:

1. 2016 Refunding bonds issued to replace 2008 DDA bonds maturing from 2019 to 2024.
2. 2016 Development bonds issued to facilitate growth within the DDA District.
3. 2017 Development bonds issued to facilitate the Realize Cedar project.

### **Resources Needed**

The attached year 2024 budget requests expenditures of \$1,132,480. Forecasted expenditures for 2025 total \$917,200 and 2026 total \$902,380.

## DDA DEBT SERVICE FUND SUMMARY (394)

### Purpose

To account for bond principal and interest due in the current year.

To comply with the new State Chart of Accounts, the three current DDA debts have been combined into one Fund.

### Activities

Expenditures in this activity are for the following bonds:

**2016 Refunding Bond:** This bond was issued in 2016 to defease the callable portion of the 2008 DDA Bonds. The 2008 Bonds funded the following six projects in the DDA district: reconstruction of Cedar St. from Dallas to Holbrook, infrastructure for Cedar Hts. neighborhood, infrastructure for Delhi NE/Depot St. area, sidewalks and lighting along Holt Rd. from Thorburn to Aspen Lakes, construction of Senior Citizens' Center, and landscaping corner of Holt & Aurelius Rds. The revenue for 90% of the bond payments comes from the Downtown Development authority, with the remaining portion paid by the Sewer Fund.

**2016 DDA Development Bond:** This bond was issued in 2016 to fund various improvements to land, buildings, and infrastructure. The revenue for bond payments will come from DDA captured tax revenue.

**2017 DDA Realize Cedar Bond:** This bond was issued in 2017 to fund the implementation of the Realize Cedar Project. The revenue for bond payments will come from DDA captured tax revenue.

### Resources Needed

The attached year 2024 budget requests expenditures of \$1,132,480. The forecast for 2025 is \$917,200 and the forecast for 2026 is \$902,380. The debt schedules are determined when the bonds are issued.

	2022 Actual	2023 Budget	2023 Projected	2024 Budget	2025 Forecast	2026 Forecast
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>						
2016 Refunding Debt Service	797,834	808,170	808,170	813,650	-	-
2016 DDA Development Debt Service	108,793	107,410	107,410	105,780	109,150	107,180
2017 DDA Realize Cedar Debt Service	213,044	213,050	213,050	213,050	808,050	795,200
<b>Total Expenditures</b>	<b>1,119,671</b>	<b>1,128,630</b>	<b>1,128,630</b>	<b>1,132,480</b>	<b>917,200</b>	<b>902,380</b>
<b>Revenues over (under) expenditures</b>	<b>(1,119,671)</b>	<b>(1,128,630)</b>	<b>(1,128,630)</b>	<b>(1,132,480)</b>	<b>(917,200)</b>	<b>(902,380)</b>
<b>Other financing sources (uses)</b>						
Transfer from DDA	1,119,671	1,128,630	1,128,630	1,132,480	917,200	902,380
<b>Total other financing sources (uses)</b>	<b>1,119,671</b>	<b>1,128,630</b>	<b>1,128,630</b>	<b>1,132,480</b>	<b>917,200</b>	<b>902,380</b>
<b>Fund Balance, Beginning</b>	-	-	-	-	-	-
<b>Fund Balance, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>DEBT SERVICE TRANSFERS OUT</b>							
<b>TRANSFERS OUT</b>							
TRANS OUT-2016 DDA REF BONDS	248-906.00-995.391	\$808,170.00	\$808,170.00	\$808,170.00	\$813,650.00		
TRANS OUT-2016 DDA DEVEL BONDS	248-906.00-995.395	\$107,410.00	\$107,410.00	\$107,410.00	\$105,780.00	\$109,150.00	\$107,180.00
TRANS OUT-REALIZE CEDAR BONDS	248-906.00-995.397	\$213,050.00	\$213,050.00	\$213,050.00	\$213,050.00	\$808,049.99	\$795,199.97
<b>Total TRANSFERS OUT:</b>		<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,132,480.00</b>	<b>\$917,199.99</b>	<b>\$902,379.97</b>
<b>Total DEBT SERVICE TRANSFERS OUT:</b>		<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,132,480.00</b>	<b>\$917,199.99</b>	<b>\$902,379.97</b>
<b>Total Expenditures:</b>		<b>\$2,204,943.37</b>	<b>\$2,204,940.00</b>	<b>\$2,544,300.00</b>	<b>\$2,112,777.74</b>	<b>\$1,545,215.00</b>	<b>\$1,534,257.61</b>

<b>Net of Revenues and Expenditures</b>	<b>(\$42,073.37)</b>	<b>(\$42,070.00)</b>	<b>\$73,100.00</b>	<b>\$692,972.26</b>	<b>\$1,174,655.00</b>	<b>\$1,263,892.39</b>
---	----------------------	----------------------	--------------------	---------------------	-----------------------	-----------------------

<b>Fund Balance Analysis</b>	
2023 Beginning Fund Balance	\$ 4,778,504.27
Net Revenue (Expenditure)	\$ (42,070.00)
2023 Budgeted Ending Fund Balance	\$ 4,736,434.27
2023 Beginning Fund Balance	\$ 4,778,504.27
Net Revenue (Expenditure)	\$ 73,100.00
2023 Projected Ending Fund Balance	\$ 4,851,604.27
2024 Projected Beginning Fund Balance	\$ 4,851,604.27
Net Revenue (Expenditure)	\$ 692,972.26
2024 Projected Ending Fund Balance	\$ 5,544,576.53

## **DDA DEBT SERVICE (906)**

### **Purpose**

To account for bond principal and interest due in the current year.

### **Activities**

Expenditures in this activity are for the following bonds:

1. 2016 Refunding bonds issued to replace 2008 DDA bonds maturing from 2019 to 2024.
2. 2016 Development bonds issued to facilitate growth within the DDA District. The final bond payment is in 2035.
3. 2017 Development bonds issued to facilitate the Realize Cedar project. The final bond payment is in 2035

### **Resources Needed**

The attached year 2024 budget requests expenditures of \$1,132,480. The forecast for 2025 is \$917,199.99 and the forecast for 2026 is \$902,379.97. The debt schedules are determined when the bonds are issued.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>Revenue Source</b>							
<b>TRANSFERS IN</b>							
TRANS IN FROM DELHI DDA	394-000.00-699.248	\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,200.00	\$902,380.00
<b>Total TRANSFERS IN:</b>		<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,132,480.00</b>	<b>\$917,200.00</b>	<b>\$902,380.00</b>
<b>Total Revenue Source:</b>		<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,132,480.00</b>	<b>\$917,200.00</b>	<b>\$902,380.00</b>

<b>Expenditures</b>							
<b>DEBT SERVICE</b>							
<b>DEBT SERVICE</b>							
PRINCIPAL-2016 REF BONDS	394-906.00-991.391	\$782,830.00	\$782,830.00	\$782,830.00	\$800,830.00		
PRINCIPAL-2016 DEVEL BONDS	394-906.00-991.395	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$75,000.00	\$75,000.00
PRINCIPAL-2017 REALIZE CEDAR BONDS	394-906.00-991.397					\$595,000.00	\$600,000.00
AGENT FEES-2016 DEVEL BONDS	394-906.00-993.395	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
AGENT FEES-2017 REALIZE CEDAR BONDS	394-906.00-993.397	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
INTEREST-2016 REF BONDS	394-906.00-994.391	\$25,340.00	\$25,340.00	\$25,340.00	\$12,820.00		
INTEREST-2016 DEVEL BONDS	394-906.00-994.395	\$36,910.00	\$36,910.00	\$36,910.00	\$35,280.00	\$33,650.00	\$31,680.00
INTEREST-2017 REALIZE CEDAR BONDS	394-906.00-994.397	\$212,550.00	\$212,550.00	\$212,550.00	\$212,550.00	\$212,550.00	\$194,700.00
<b>Total DEBT SERVICE:</b>		<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,132,480.00</b>	<b>\$917,200.00</b>	<b>\$902,380.00</b>
<b>Total DEBT SERVICE:</b>		<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,132,480.00</b>	<b>\$917,200.00</b>	<b>\$902,380.00</b>
<b>Total Expenditures:</b>		<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,128,630.00</b>	<b>\$1,132,480.00</b>	<b>\$917,200.00</b>	<b>\$902,380.00</b>

<b>Net of Revenues and Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
---	---------------	---------------	---------------	---------------	---------------	---------------	---------------

<b>Fund Balance Analysis</b>		
2023 Beginning Fund Balance	\$	-
Net Revenue (Expenditure)	\$	-
2023 Budgeted Ending Fund Balance	\$	-
2023 Beginning Fund Balance	\$	-
Net Revenue (Expenditure)	\$	-
2023 Projected Ending Fund Balance	\$	-
2024 Projected Beginning Fund Balance	\$	-
Net Revenue (Expenditure)	\$	-
2024 Projected Ending Fund Balance	\$	-

**Local Brownfield Revolving Fund (242 Fund):** The Delhi Charter Township Local Brownfield Revolving Fund (formerly Local Site Remediation Fund) is a separate legal entity operating in conformity with Delhi Charter Township's policies and procedures. The Fund is reported in the Township's financial statements as a discretely presented component unit.

**Purposes of the Fund:** The Local Brownfield Revolving Fund was created pursuant to Public Act 381 of 1996, as amended. The Delhi Charter Township Brownfield Redevelopment Authority adopted Resolution No. 2001-002 on October 23, 2001 which authorized the existence of the Local Brownfield Revolving Fund.

The primary purpose of the Local Brownfield Revolving Fund is to assist in financing environmental assessment, remediation and other environmental response activities as authorized by PA 381, as amended. The membership of the Board of Directors is composed of the Board of Directors of the Delhi Charter Township Downtown Development Authority.

The Local Brownfield Revolving Fund may carry out its activities throughout Delhi Township. The objectives are as follows:

1. Clean-up of environmentally challenged properties.
2. Enhance the Township's tax base by preparing environmentally challenged properties for desirable and productive re-uses.
3. Identify sites that are "abandoned" as defined by Michigan law and facilitate their redevelopment.

**Resources/Uses:** After final reimbursement of Brownfield properties, the Local Brownfield Revolving Fund can capture revenue for 5 years. This fund will not collect any tax capture until newer Brownfield Plans reach the end of their cycles.

For 2024, tax capture of \$0 is anticipated along with \$1,770 of expenditures. An amendment to the existing Michigan Department of Environment, Great Lakes & Energy Brownfield Grant provides the revenue for this fund. Revenue and expenditures beyond 2024 depend upon the construction progress of Esker Square (Brownfield Plan #4). Minimum forecasted expenditures for 2025 and 2026 \$1,770 to cover audit and environmental investigation costs.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>Revenue Source</b>							
<b>GRANTS AND REVENUE SHARING</b>							
STATE GRANTS	242-000.00-572.000	\$100,000.00	\$100,000.00	\$100,000.00			
<b>Total GRANTS AND REVENUE SHARING:</b>		<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>			
<b>Total Revenue Source:</b>		<b>\$100,000.00</b>	<b>\$100,000.00</b>	<b>\$100,000.00</b>			

<b>Expenditures</b>							
<b>LOCAL SITE REMEDIATION</b>							
<b>OPERATING EXPENDITURES</b>							
LEGAL FEES	242-735.00-801.000-DEQGRANT			\$2,000.00			
AUDIT FEES	242-735.00-807.000	\$220.00	\$220.00	\$220.00	\$220.00	\$220.00	\$220.00
CONTRACTUAL SERVICES	242-735.00-818.000	\$1,500.00	\$1,500.00	\$21,000.00	\$1,500.00	\$1,500.00	\$1,500.00
CONTRACTUAL SERVICES	242-735.00-818.000-DEQGRANT	\$100,000.00	\$100,000.00	\$100,000.00			
PUBLISHING/LEGAL NOTICES	242-735.00-902.000	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
<b>Total OPERATING EXPENDITURES:</b>		<b>\$101,770.00</b>	<b>\$101,770.00</b>	<b>\$123,270.00</b>	<b>\$1,770.00</b>	<b>\$1,770.00</b>	<b>\$1,770.00</b>
<b>Total LOCAL SITE REMEDIATION:</b>		<b>\$101,770.00</b>	<b>\$101,770.00</b>	<b>\$123,270.00</b>	<b>\$1,770.00</b>	<b>\$1,770.00</b>	<b>\$1,770.00</b>
<b>Total Expenditures:</b>		<b>\$101,770.00</b>	<b>\$101,770.00</b>	<b>\$123,270.00</b>	<b>\$1,770.00</b>	<b>\$1,770.00</b>	<b>\$1,770.00</b>

<b>Net of Revenues and Expenditures</b>	<b>(\$1,770.00)</b>	<b>(\$1,770.00)</b>	<b>(\$23,270.00)</b>	<b>(\$1,770.00)</b>	<b>(\$1,770.00)</b>	<b>(\$1,770.00)</b>
---	---------------------	---------------------	----------------------	---------------------	---------------------	---------------------

<b>Fund Balance Analysis</b>		
2023 Beginning Fund Balance	\$	310,027.14
Net Revenue (Expenditure)	\$	(1,770.00)
2023 Budgeted Ending Fund Balance	\$	308,257.14
2023 Beginning Fund Balance	\$	310,027.14
Net Revenue (Expenditure)	\$	(23,270.00)
2023 Projected Ending Fund Balance	\$	286,757.14
2024 Projected Beginning Fund Balance	\$	286,757.14
Net Revenue (Expenditure)	\$	(1,770.00)
2024 Projected Ending Fund Balance	\$	284,987.14

**Brownfield Redevelopment Authority Fund (243 Fund):** The Delhi Charter Township Brownfield Redevelopment Authority is a separate legal identity operating in conformity with Delhi Charter Township's policies and procedures. The Brownfield Redevelopment Authority is reported in the Township's financial statements as a discretely presented component unit.

**Purposes of the Fund:** The Brownfield Redevelopment Authority was created pursuant to Public Act 381 of 1996, as amended. Resolution No. 2001-167, adopted by Delhi Charter Township Board of Trustees on September 4, 2001 authorizes its existence.

The primary purpose of the Brownfield Redevelopment Authority is to assist in financing environmental assessment, remediation and other environmental response activities as authorized by PA 381, as amended. All activities of the Authority are carried out in conformance with adopted Brownfield Redevelopment Plans under supervision of the Board of Directors of the Authority. The membership of the Board of Directors of the Brownfield Redevelopment Authority is composed of the Board of Directors of the Delhi Charter Township Downtown Development Authority.

The Authority may carry out its activities throughout Delhi Township. The objectives of the Authority are outlined in the most recently adopted Brownfield Redevelopment Plan and are as follows:

1. Clean-up of environmentally challenged properties.
2. Enhance the Township's tax base by preparing environmentally challenged properties for desirable and productive re-uses.
3. Identify sites that are "abandoned" as defined by Michigan law and facilitate their redevelopment.

Specific projects undertaken by the Brownfield Redevelopment Authority in support of these objectives as a part of the 2024 Budget include:

1. Reimbursement of costs related to the remediation of property at Esker Square (referred to as Brownfield #4).
2. Reimbursement of costs related to the remediation of property at Willoughby Estates (referred to as Brownfield #6).
3. Reimbursement of costs related to the remediation of property at 4495 Holt Road (referred to as Brownfield #7).
4. Reimbursement of costs related to the remediation of property at 2313 Cedar Street (referred to as Brownfield #8).
5. Identification of future eligible Brownfield projects; preparation of Brownfield Redevelopment Plans and implementation of plans.

For 2024, tax capture of \$517,660 is anticipated along with \$506,130 of expenditures. For 2025, tax capture of \$531,680 is anticipated along with \$521,765 of expenditures. For 2026, tax capture of \$547,640 is anticipated along with \$537,340 of expenditures. Changes in tax capture revenue is due to increases in the taxable values of the properties. Accordingly, increases in expenditures for reimbursements to developers is expected.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
<b>Revenue Source</b>							
<b>TAXES</b>							
CURR PROP TAX-BRWFLD #4	243-000.00-403.040	\$5,600.00	\$5,600.00	\$22,620.00	\$81,580.00	\$82,530.00	\$85,010.00
CURRENT PROP TAXES-BRNFLD # 6	243-000.00-403.060	\$389,600.00	\$389,600.00	\$385,200.00	\$399,960.00	\$411,960.00	\$424,320.00
CURRENT PROP TAXES-BRNFLD #7	243-000.00-403.070	\$11,470.00	\$11,470.00	\$11,350.00	\$11,840.00	\$12,190.00	\$12,560.00
CURR PROP TAX-BRNFLD #8	243-000.00-403.080	\$20,870.00	\$20,870.00	\$20,630.00	\$24,280.00	\$25,000.00	\$25,750.00
<b>Total TAXES:</b>		<b>\$427,540.00</b>	<b>\$427,540.00</b>	<b>\$439,800.00</b>	<b>\$517,660.00</b>	<b>\$531,680.00</b>	<b>\$547,640.00</b>
<b>Total Revenue Source:</b>		<b>\$427,540.00</b>	<b>\$427,540.00</b>	<b>\$439,800.00</b>	<b>\$517,660.00</b>	<b>\$531,680.00</b>	<b>\$547,640.00</b>

<b>Expenditures</b>							
<b>BROWNFIELD ADMINISTRATION</b>							
<b>OPERATING EXPENDITURES</b>							
LEGAL FEES	243-733.00-801.000	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
AUDIT FEES	243-733.00-807.000	\$220.00	\$220.00	\$220.00	\$220.00	\$220.00	\$220.00
PUBLISHING/LEGAL NOTICES	243-733.00-902.000	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
<b>Total OPERATING EXPENDITURES:</b>		<b>\$20,270.00</b>	<b>\$20,270.00</b>	<b>\$20,270.00</b>	<b>\$20,270.00</b>	<b>\$20,270.00</b>	<b>\$20,270.00</b>
<b>Total BROWNFIELD ADMINISTRATION:</b>		<b>\$20,270.00</b>	<b>\$20,270.00</b>	<b>\$20,270.00</b>	<b>\$20,270.00</b>	<b>\$20,270.00</b>	<b>\$20,270.00</b>
<b>REMEDICATION PLANS</b>							
<b>OPERATING EXPENDITURES</b>							
REMEDICATION PYMT #4-ESKER SQUARE	243-734.00-964.004	\$5,320.00	\$5,320.00	\$21,490.00	\$77,500.00	\$79,825.00	\$82,200.00
REMEDICATION PYMT #6-WILBY ESTATES	243-734.00-964.006	\$364,580.00	\$364,580.00	\$360,220.00	\$374,960.00	\$386,960.00	\$399,320.00
REMEDICATION PYMT #7-4495 HOLT	243-734.00-964.007	\$9,970.00	\$9,970.00	\$9,850.00	\$10,340.00	\$10,960.00	\$11,060.00
REMEDICATION PYMT #8-MSUFCU	243-734.00-964.008	\$19,820.00	\$19,820.00	\$19,600.00	\$23,060.00	\$23,750.00	\$24,490.00
<b>Total OPERATING EXPENDITURES:</b>		<b>\$399,690.00</b>	<b>\$399,690.00</b>	<b>\$411,160.00</b>	<b>\$485,860.00</b>	<b>\$501,495.00</b>	<b>\$517,070.00</b>
<b>Total REMEDIATION PLANS:</b>		<b>\$399,690.00</b>	<b>\$399,690.00</b>	<b>\$411,160.00</b>	<b>\$485,860.00</b>	<b>\$501,495.00</b>	<b>\$517,070.00</b>
<b>Total Expenditures:</b>		<b>\$419,960.00</b>	<b>\$419,960.00</b>	<b>\$431,430.00</b>	<b>\$506,130.00</b>	<b>\$521,765.00</b>	<b>\$537,340.00</b>

<b>Net of Revenues and Expenditures</b>	<b>\$7,580.00</b>	<b>\$7,580.00</b>	<b>\$8,370.00</b>	<b>\$11,530.00</b>	<b>\$9,915.00</b>	<b>\$10,300.00</b>
---	-------------------	-------------------	-------------------	--------------------	-------------------	--------------------

<b>Fund Balance Analysis</b>		
2023 Beginning Fund Balance	\$	95,336.67
Net Revenue (Expenditure)	\$	7,580.00
2023 Budgeted Ending Fund Balance	\$	102,916.67
2023 Beginning Fund Balance	\$	95,336.67
Net Revenue (Expenditure)	\$	8,370.00
2023 Projected Ending Fund Balance	\$	103,706.67
2024 Projected Beginning Fund Balance	\$	103,706.67
Net Revenue (Expenditure)	\$	11,530.00
2024 Projected Ending Fund Balance	\$	115,236.67