

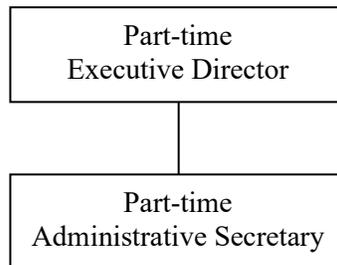
Delhi Downtown Development Authority (248)

The Delhi Township Downtown Development Authority (DDA) has a separate legal identity but operates in conformity with many of the Township's policies and procedures. The DDA is reported in the Township's financial statements as a discretely presented component unit.

PURPOSE OF THIS FUND: The DDA was organized pursuant to Township Ordinance No. 80 and Act 197 of the Public Acts of 1975, as amended, now recodified as Public Act 57 of 2018. The primary purpose of the DDA is to provide for the ongoing maintenance, promotion, security, and continued operation of the DDA District. A Board of Directors appointed by the Township Board governs the DDA. This DDA's mission is as follows: to promote economic development through business attraction/retention programs and works to foster investment within the DDA District. It strives to increase the Township's tax base and strengthen the local economy while maintaining those qualities that make Delhi Township a desirable place to live and work.

There are seven departments within the DDA. They are:

- Administration
- Marketing and Promotion
- Infrastructure
- Capital Outlay
- 2016 DDA Development
- 2017 DDA Development
- Debt Service



Staffing Levels			
	2022	2023	2024
Executive Director	0.60	0.60	0.60
Administrative Secretary	0.60	0.60	0.60
Total	1.20	1.20	1.20

**Delhi Charter Township
Downtown Development Authority
Budget Indicators**

Ongoing Goals

- Facilitate redevelopment of DDA owned parcels (Cedar & Hancock, Cedar & North); actively recruit end users and support development
- Fund infrastructure improvement and rehabilitation programs identified by the Township and DDA Board as supporting the continued tax base growth and development within the District
- Provide bond payments for the Non-Motorized Trail, Realize Cedar, and other projects
- Provide business enhancement, promotion, and support through efforts such as Biz Buzz
- Promote and enhance the Farmers' Market and provide for various improvements of the Farmers' Market building. Develop additional uses for Market facilities
- Promote community events such as the Farmers Market Food Frenzy events
- Apply for all applicable state and federal grants via DDA/Holt Non Profit Coalition to promote place making and enhance livability of Township residents
- Participate in Holt Non-Profit Coalition for Farmers' Market, *HoltNow* publication, and other community events and activities as Board of Directors member
- Continue to prepare and distribute *HoltNow* publication electronically via HoltNow website and grow reader base
- Encourage community beautification with the placement of additional public art and murals
- Work with Township staff to enhance Trailhead Parks

2023 and Beyond Objectives

- Find appropriate users/developers for Cedar & Hancock and Cedar & North properties
- Enhance Esker Landing Park
- Work with Parks & Recreation to implement ongoing fish stocking program for the lakes at Esker Landing and Valhalla Park
- Locate land for future commercial/industrial growth
- Further triangle area development
- Other activities as identified

DOWNTOWN DEVELOPMENT AUTHORITY FUND SUMMARY

Description	2022 Actual	2023 Budget	2023 Projected	2024 Budget	2025 Forecast	2026 Forecast
Revenues						
Property Taxes	\$ 2,241,113	\$2,131,800	\$2,406,800	\$2,646,800	\$2,616,270	\$2,694,550
Grants	3,500	2,000	1,500	1,500	1,500	1,500
Interest and rentals	51,297	17,500	178,500	93,500	93,500	93,500
Charges for Services	6,805	6,600	6,800	6,800	6,800	6,800
Other	3,920	1,800	1,800	1,800	1,800	1,800
Total Revenues	2,306,636	2,159,700	2,595,400	2,750,400	2,719,870	2,798,150
Expenditures						
Community and Economic Dev						
Administration	159,582	178,860	180,920	178,048	178,260	179,610
Marketing & Promotion	186,454	259,720	217,020	216,629	224,756	227,267
Other Functions	-	-	-	-	-	-
Infrastructure Projects	141,733	162,730	162,730	152,620	25,000	25,000
Capital Outlay	180,364	200,000	470,000	200,000	200,000	200,000
Development Capital Outlay/Improvements	180,547	275,000	385,000	233,000	-	-
Total Expenditures	848,680	1,076,310	1,415,670	980,298	628,016	631,878
Other Financing Sources (Uses)						
Sale of Assets	4,404	3,170	22,000	55,350	-	-
Transfer to DDA Debt Service Funds	(1,119,671)	(1,128,630)	(1,128,630)	(1,132,480)	(917,200)	(902,380)
Total Other Financing Sources (Uses)	(1,115,267)	(1,125,460)	(1,106,630)	(1,077,130)	(917,200)	(902,380)
Revenues over (under) expenditures	342,688	(42,070)	73,100	692,972	1,174,654	1,263,892
Fund Balance, Beginning	4,435,816	4,778,504	4,778,504	4,851,604	5,544,577	6,719,231
Fund Balance, Ending	\$ 4,778,504	\$4,736,434	\$4,851,604	\$5,544,577	\$6,719,231	\$7,983,123

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
Revenue Source							
TAXES							
CURRENT PROPERTY TAXES-AD VAL.	248-000.00-403.000	\$2,125,000.00	\$2,125,000.00	\$2,400,000.00	\$2,640,000.00	\$2,609,470.00	\$2,687,750.00
IFT/CFT TAX REVENUE	248-000.00-437.000	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00
Total TAXES:		\$2,131,800.00	\$2,131,800.00	\$2,406,800.00	\$2,646,800.00	\$2,616,270.00	\$2,694,550.00
OTHER REVENUE							
MISCELLANEOUS REVENUE	248-000.00-677.000	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
REFUNDS/REBATE/REIMBURSEMENTS	248-000.00-687.000	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Total OTHER REVENUE:		\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00
GRANTS AND REVENUE SHARING							
FEDERAL GRANTS	248-000.00-503.000	\$2,000.00	\$2,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Total GRANTS AND REVENUE SHARING:		\$2,000.00	\$2,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
CHARGES FOR SERVICES							
CHARGING STATION FEES	248-000.00-635.000	\$6,600.00	\$6,600.00	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00
Total CHARGES FOR SERVICES:		\$6,600.00	\$6,600.00	\$6,800.00	\$6,800.00	\$6,800.00	\$6,800.00
INTEREST AND RENTALS							
INTEREST	248-000.00-665.000	\$10,000.00	\$10,000.00	\$165,000.00	\$80,000.00	\$80,000.00	\$80,000.00
RENT-FARMERS MARKET	248-000.00-670.010	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00
PROPERTY RENT	248-000.00-670.020			\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Total INTEREST AND RENTALS:		\$17,500.00	\$17,500.00	\$178,500.00	\$93,500.00	\$93,500.00	\$93,500.00
SALE OF FIXED ASSETS							
SALE OF CAPITAL ASSETS-GOV	248-000.00-693.000	\$3,170.00	\$3,170.00	\$22,000.00	\$55,350.00		
2064 Cedar Land Contract	248-000.00-693.000	\$3,170.00		\$22,000.00	\$55,350.00		
Total SALE OF FIXED ASSETS:		\$3,170.00	\$3,170.00	\$22,000.00	\$55,350.00		
Total Revenue Source:		\$2,162,870.00	\$2,162,870.00	\$2,617,400.00	\$2,805,750.00	\$2,719,870.00	\$2,798,150.00

DDA ADMINISTRATION (728)

Purpose

To provide leadership in promoting economic development through business attraction/retention programs and work to foster investment within the DDA District.

Activities

Expenditures in this activity include costs relating to the part-time Executive Director and part-time Administrative Secretary, plus other administrative costs such as legal fees, education, insurance, office supplies, utilities, property tax payments (drain and special assessments), and building maintenance.

Year 2024 Goals

1. Continue to provide leadership in the ongoing maintenance, promotion, and continued operation of the DDA District.
2. Continue striving to increase the Township's tax base and strengthen the local economy while maintaining those qualities that make Delhi Township a desirable place to live and work.

Resources Needed

The attached year 2024 budget requests expenditures of \$178,048.35. Forecast for 2025 \$178,259.08 and 2026 \$179,604.25.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
Expenditures							
DDA ADMINISTRATION							
SALARIES							
PART TIME HELP	248-728.00-703.005	\$87,529.00	\$87,530.00	\$87,530.00	\$87,529.00	\$88,772.52	\$90,059.56
U-4869 - Wages - DDA Secretary	248-728.00-703.005	\$35,529.00		\$29,176.67			
H-1297 - Wages - DDA Director	248-728.00-703.005	\$48,000.00		\$29,176.67	\$48,000.00	\$48,000.00	\$48,000.00
U-4869 - Deputy Pay - DDA Secretary	248-728.00-703.005	\$4,000.00		\$29,176.67			
V-1234 - Wages - DDA Secretary	248-728.00-703.005				\$35,529.00	\$36,772.52	\$38,059.56
V-1234 - Deputy Pay - DDA Secretary	248-728.00-703.005				\$4,000.00	\$4,000.00	\$4,000.00
Total SALARIES:		\$87,529.00	\$87,530.00	\$87,530.00	\$87,529.00	\$88,772.52	\$90,059.56
BENEFITS							
SOCIAL SECURITY/MEDICARE	248-728.00-715.000	\$1,269.17	\$1,270.00	\$1,270.00	\$1,269.17	\$1,289.23	\$1,309.99
U-4869 - FICA - DDA Secretary	248-728.00-715.000	\$573.17		\$635.00			
H-1297 - FICA - DDA Director	248-728.00-715.000	\$696.00		\$635.00	\$696.00	\$696.00	\$696.00
V-1234 - FICA - DDA Secretary	248-728.00-715.000				\$573.17	\$593.23	\$613.99
PENSION CONTRIBUTION	248-728.00-718.000	\$2,505.87	\$2,510.00	\$2,510.00	\$2,625.87	\$2,663.18	\$2,701.79
U-4869 - 401 Retirement - DDA Secretary	248-728.00-718.000	\$1,065.87		\$1,255.00			
V-1234 - 401 Retirement - DDA Secretary	248-728.00-718.000				\$1,185.87	\$1,223.18	\$1,261.79
H-1297 - 401 Retirement - DDA Director	248-728.00-718.000	\$1,440.00		\$1,255.00	\$1,440.00	\$1,440.00	\$1,440.00
WORKERS COMP	248-728.00-724.000	\$377.32	\$380.00	\$380.00	\$309.06	\$313.66	\$318.42
U-4869 - Workers Comp - DDA Secretary	248-728.00-724.000	\$142.12		\$190.00			
H-1297 - Workers Comp - DDA Director	248-728.00-724.000	\$235.20		\$190.00	\$177.60	\$177.60	\$177.60
V-1234 - Workers Comp - DDA Secretary	248-728.00-724.000				\$131.46	\$136.06	\$140.82
Total BENEFITS:		\$4,152.36	\$4,160.00	\$4,160.00	\$4,204.10	\$4,266.07	\$4,330.20
OPERATING EXPENDITURES							
OFFICE SUPPLIES	248-728.00-726.000	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
LEGAL FEES	248-728.00-801.000	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
DUES AND SUBSCRIPTIONS	248-728.00-802.005	\$1,500.00	\$1,500.00	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00
POSTAGE	248-728.00-803.000	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
AUDIT FEES	248-728.00-807.000	\$2,400.00	\$2,400.00	\$2,500.00	\$2,500.00	\$2,600.00	\$2,600.00
INSURANCE & BONDS	248-728.00-810.000	\$3,800.00	\$3,800.00	\$3,800.00	\$3,800.00	\$3,800.00	\$3,800.00
CONTRACTUAL SERVICES	248-728.00-818.000	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Trash; Cleaning; EAP; Fiber; IT	248-728.00-818.000	\$20,000.00		\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
TELEPHONE/COMMUNICATIONS	248-728.00-853.000	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
MILEAGE	248-728.00-870.000	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
PRINTING AND PUBLISHING	248-728.00-902.005	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
UTILITIES - WATER	248-728.00-921.030	\$900.00	\$900.00	\$1,100.00	\$1,100.00	\$1,200.00	\$1,200.00
UTILITIES - SEWER	248-728.00-921.035	\$1,000.00	\$1,000.00	\$1,100.00	\$1,100.00	\$1,200.00	\$1,200.00
UTILITIES - ELECTRIC	248-728.00-921.040	\$7,030.00	\$7,020.00	\$7,500.00	\$4,585.25	\$2,170.49	\$2,170.49
ELECTRIC-CHARGING STATIONS	248-728.00-921.041	\$5,500.00	\$5,500.00	\$5,980.00	\$5,980.00	\$6,500.00	\$6,500.00
UTILITIES - GAS	248-728.00-921.045	\$4,200.00	\$4,200.00	\$4,500.00	\$4,500.00	\$5,000.00	\$5,000.00
BUILDING MAINTENANCE & REPAIRS	248-728.00-930.000	\$2,700.00	\$2,700.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
MISCELLANEOUS	248-728.00-956.000	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
EDUCATION & TRAINING	248-728.00-960.000	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
TWP PROP-DRAIN/TAX/SAD	248-728.00-962.000	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
TAX ADJUSTMENTS TO COUNTY/TWP	248-728.00-964.000	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Total OPERATING EXPENDITURES:		\$87,180.00	\$87,170.00	\$89,230.00	\$86,315.25	\$85,220.49	\$85,220.49
Total DDA ADMINISTRATION:		\$178,861.36	\$178,860.00	\$180,920.00	\$178,048.35	\$178,259.08	\$179,610.25

DDA MARKETING & PROMOTION (729)

Purpose

To promote and market the Township as an attractive place to live and do business.

Activities

Expenditures in this activity include costs relating to local business advertising, promoting businesses via the DDA newsletter *HoltNow*, and supporting the Farmers' Market.

Year 2024 Goals

1. Promote and enhance the Farmers' Market and provide for various improvements of the Farmers' Market building
2. Provide business promotion and support through electronic publication of *Our Town*, *HoltNow*, and other enhancements
3. Promote community events such as the Holt Food Frenzy
4. Encourage community beautification with the placement of public art and murals

Resources Needed

The attached year 2024 budget requests expenditures of \$216,629.39. Forecast for 2025 \$224,755.92 and 2026 \$227,267.39.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
DDA MARKETING & PROMOTION							
SALARIES							
PART TIME HELP	248-729.00-703.005	\$59,850.20	\$59,850.00	\$59,850.00	\$64,039.71	\$66,281.10	\$68,600.94
G-6258 - Wages - Farmers Market Manager	248-729.00-703.005	\$45,318.80		\$19,950.00	\$48,491.12	\$50,188.31	\$51,944.91
G-1620 - Wages - Farmers Market Assistant	248-729.00-703.005	\$5,605.20		\$19,950.00	\$5,997.56	\$6,207.47	\$6,424.73
S-3046 - Wages - Farmers Market Maintenance	248-729.00-703.005	\$8,926.20		\$19,950.00	\$9,551.03	\$9,885.32	\$10,231.30
Total SALARIES:		\$59,850.20	\$59,850.00	\$59,850.00	\$64,039.71	\$66,281.10	\$68,600.94
BENEFITS							
SOCIAL SECURITY/MEDICARE	248-729.00-715.000	\$4,578.54	\$4,580.00	\$4,580.00	\$4,899.03	\$5,070.50	\$5,247.97
G-6258 - FICA - Farmers Market Manager	248-729.00-715.000	\$3,466.89		\$1,526.67	\$3,709.57	\$3,839.41	\$3,973.79
G-1620 - FICA - Farmers Market Assistant	248-729.00-715.000	\$428.80		\$1,526.67	\$458.81	\$474.86	\$491.49
S-3046 - FICA - Farmers Market Maintenance	248-729.00-715.000	\$682.85		\$1,526.67	\$730.65	\$756.23	\$782.69
WORKERS COMP INSUR	248-729.00-724.000	\$293.27	\$290.00	\$290.00	\$390.65	\$404.32	\$418.47
G-6258 - Workers Comp - Farmers Market Manager	248-729.00-724.000	\$222.06		\$96.67	\$295.80	\$306.15	\$316.87
G-1620 - Workers Comp - Farmers Market Assistant	248-729.00-724.000	\$27.47		\$96.67	\$36.59	\$37.87	\$39.20
S-3046 - Workers Comp - Farmers Market Maintenance	248-729.00-724.000	\$43.74		\$96.67	\$58.26	\$60.30	\$62.41
Total BENEFITS:		\$4,871.81	\$4,870.00	\$4,870.00	\$5,289.68	\$5,474.82	\$5,666.45
OPERATING EXPENDITURES							
DDA ADVERTISING	248-729.00-884.000	\$118,000.00	\$118,000.00	\$110,800.00	\$110,800.00	\$115,500.00	\$115,500.00
HoltNow publishing/social media	248-729.00-884.000	\$58,000.00		\$58,000.00	\$58,000.00	\$60,000.00	\$60,000.00
Blohm Planning/Promos	248-729.00-884.000	\$15,000.00		\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Advertising	248-729.00-884.000	\$10,000.00		\$12,000.00	\$12,000.00	\$14,000.00	\$14,000.00
Music in the Garden	248-729.00-884.000	\$6,000.00		\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Holt Food Frenzy	248-729.00-884.000	\$8,000.00		\$8,000.00	\$8,000.00	\$8,500.00	\$8,500.00
Music Licensing	248-729.00-884.000	\$1,800.00		\$1,800.00	\$1,800.00	\$2,000.00	\$2,000.00
Township Sponsored Events	248-729.00-884.000	\$19,200.00		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
FARMERS MARKET	248-729.00-888.000	\$65,000.00	\$65,000.00	\$30,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Promotion	248-729.00-888.000	\$15,000.00		\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Bldg Maintenance/Supplies	248-729.00-888.000	\$50,000.00		\$15,000.00	\$10,000.00	\$10,000.00	\$10,000.00
DOUBLE UP BUCKS	248-729.00-888.002	\$3,000.00	\$3,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
MISCELLANEOUS	248-729.00-956.000	\$9,000.00	\$9,000.00	\$10,000.00	\$10,000.00	\$11,000.00	\$11,000.00
Web Hosting/Maintenance	248-729.00-956.000	\$8,000.00		\$8,000.00	\$8,000.00	\$9,000.00	\$9,000.00
Misc	248-729.00-956.000	\$1,000.00		\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Total OPERATING EXPENDITURES:		\$195,000.00	\$195,000.00	\$152,300.00	\$147,300.00	\$153,000.00	\$153,000.00
Total DDA MARKETING & PROMOTION:		\$259,722.01	\$259,720.00	\$217,020.00	\$216,629.39	\$224,755.92	\$227,267.39

DDA INFRASTRUCTURE (736)

Purpose

To build and improve physical structures such as streetscapes and sidewalks in the DDA District that create both a safe and attractive environment.

Activities

Expenditures in this activity are for street, sidewalk, landscaping, and other physical improvements.

Year 2024 Goals

1. Fund infrastructure improvement and rehabilitation programs identified by the Township and DDA Board as supporting the continued tax base growth and development within the DDA District.
2. Work with Community Development to enhance Non-Motorized Trail and Trailhead Parks.
3. Bond payment for construction of Sycamore Trail (this bond will be paid in full in 2024).

Resources Needed

The attached year 2024 budget requests expenditures of \$152,620. Forecasted expenditures for 2025 total \$25,000 and in 2026 total \$25,000.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
DDA INFRASTRUCTURE PROJECTS							
OPERATING EXPENDITURES							
STREETSCAPE REPR & MAINTENANCE	248-736.00-933.000	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
MISCELLANEOUS	248-736.00-956.000	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
COMMUNITY AND ECON DEVELOPMENT	248-736.00-969.016	\$130,230.00	\$130,230.00	\$130,230.00	\$127,620.00		
Total OPERATING EXPENDITURES:		\$145,230.00	\$145,230.00	\$145,230.00	\$142,620.00	\$15,000.00	\$15,000.00
CAPITAL OUTLAY							
NON-MOTORIZED PATHWAYS	248-736.00-974.010	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Total CAPITAL OUTLAY:		\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
TRANSFERS OUT							
TRANS OUT TO PARKS FUND	248-736.00-995.208	\$7,500.00	\$7,500.00	\$7,500.00			
Total TRANSFERS OUT:		\$7,500.00	\$7,500.00	\$7,500.00			
Total DDA INFRASTRUCTURE PROJECTS:		\$162,730.00	\$162,730.00	\$162,730.00	\$152,620.00	\$25,000.00	\$25,000.00

DDA CAPITAL OUTLAY (903)

Purpose

To purchase and redevelop underutilized properties in the DDA District.

Activities

Expenditures in this activity are for purchasing, improving and rehabilitating property.

Year 2024 Goals

1. Identify under or inappropriately utilized sites within the DDA District and assist in the development of these sites.

Resources Needed

The attached year 2024 budget requests expenditures of \$200,000. Forecasted expenditures for 2025 total \$200,000 and in 2026 total \$200,000.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
CAPITAL OUTLAY-DDA							
CAPITAL OUTLAY							
LAND HELD FOR RESALE	248-903.00-971.010	\$200,000.00	\$200,000.00	\$432,000.00	\$200,000.00	\$200,000.00	\$200,000.00
LAND HELD FOR RESALE	248-903.00-971.010	\$200,000.00		\$382,000.00	\$200,000.00	\$200,000.00	\$200,000.00
2221 Cedar/2224 Aurelius Demolition	248-903.00-971.010			\$50,000.00			
FARMERS MARKET-2150 CEDAR	248-903.00-971.134			\$38,000.00			
Total CAPITAL OUTLAY:		\$200,000.00	\$200,000.00	\$470,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Total CAPITAL OUTLAY-DDA:		\$200,000.00	\$200,000.00	\$470,000.00	\$200,000.00	\$200,000.00	\$200,000.00

DDA DEVELOPMENT (903.05)

Purpose

To purchase and redevelop underutilized properties along the Cedar Street Corridor and downtown triangle area.

Activities

New taxable bonds were issued in the amount of \$1.5 Million in August 2016 in an effort to purchase, improve and rehabilitate property along the Cedar Street Corridor and downtown triangle area.

Year 2024 Goals

1. Identify under or inappropriately utilized sites along the Cedar Street Corridor and downtown triangle area and assist in the development of these sites.

Resources Needed

The attached year 2024 budget requests expenditures of \$225,000. We do not anticipate expenditures beyond 2024 at this time.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
2016 DDA DEVELOPMENT							
OPERATING EXPENDITURES							
CONTRACTUAL SERVICES	248-903.05-818.000			\$10,000.00			
Total OPERATING EXPENDITURES:				\$10,000.00			
CAPITAL OUTLAY							
CAPITAL OUTLAY	248-903.05-970.000	\$225,000.00	\$225,000.00	\$200,000.00	\$225,000.00		
Total CAPITAL OUTLAY:		\$225,000.00	\$225,000.00	\$200,000.00	\$225,000.00		
Total 2016 DDA DEVELOPMENT:		\$225,000.00	\$225,000.00	\$210,000.00	\$225,000.00		

DDA DEVELOPMENT (903.17)

Purpose

To facilitate the construction of the Realize Cedar Project.

Activities

New limited tax bonds were issued in the amount of \$6.75 Million in August 2017 to facilitate the construction of the Realize Cedar Project.

The bulk of the Realize Cedar Construction was finalized in June 2019. Additional projects such as the Cedar Street roundabout and the Delhi Commerce Drive pedestrian crossing signal were added in 2020. As these funds were earmarked for Cedar Street specifically, until the bond funds are expended, projects will be added as identified for the Cedar Street corridor.

Resources Needed

The attached year 2024 budget requests expenditures of \$8,000.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
2017 DDA DEVELOPMENT							
OPERATING EXPENDITURES							
CONTRACTUAL SERVICES	248-903.17-818.000	\$50,000.00	\$50,000.00	\$5,000.00			
Total OPERATING EXPENDITURES:		\$50,000.00	\$50,000.00	\$5,000.00			
CAPITAL OUTLAY							
CAPITAL OUTLAY	248-903.17-970.000			\$170,000.00	\$8,000.00		
Total CAPITAL OUTLAY:				\$170,000.00	\$8,000.00		
Total 2017 DDA DEVELOPMENT:		\$50,000.00	\$50,000.00	\$175,000.00	\$8,000.00		

DDA DEBT SERVICE (394)

Purpose

To account for bond principal and interest due in the current year.

Activities

Expenditures in this activity are for the following bonds:

1. 2016 Refunding bonds issued to replace 2008 DDA bonds maturing from 2019 to 2024.
2. 2016 Development bonds issued to facilitate growth within the DDA District.
3. 2017 Development bonds issued to facilitate the Realize Cedar project.

Resources Needed

The attached year 2024 budget requests expenditures of \$1,132,480. Forecasted expenditures for 2025 total \$917,200 and 2026 total \$902,380.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
DEBT SERVICE TRANSFERS OUT							
TRANSFERS OUT							
TRANS OUT-2016 DDA REF BONDS	248-906.00-995.391	\$808,170.00	\$808,170.00	\$808,170.00	\$813,650.00		
TRANS OUT-2016 DDA DEVEL BONDS	248-906.00-995.395	\$107,410.00	\$107,410.00	\$107,410.00	\$105,780.00	\$109,150.00	\$107,180.00
TRANS OUT-REALIZE CEDAR BONDS	248-906.00-995.397	\$213,050.00	\$213,050.00	\$213,050.00	\$213,050.00	\$808,049.99	\$795,199.97
Total TRANSFERS OUT:		\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,199.99	\$902,379.97
Total DEBT SERVICE TRANSFERS OUT:		\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,199.99	\$902,379.97
Total Expenditures:		\$2,204,943.37	\$2,204,940.00	\$2,544,300.00	\$2,112,777.74	\$1,545,215.00	\$1,534,257.61

Net of Revenues and Expenditures	(\$42,073.37)	(\$42,070.00)	\$73,100.00	\$692,972.26	\$1,174,655.00	\$1,263,892.39
---	----------------------	----------------------	--------------------	---------------------	-----------------------	-----------------------

Fund Balance Analysis	
2023 Beginning Fund Balance	\$ 4,778,504.27
Net Revenue (Expenditure)	\$ (42,070.00)
2023 Budgeted Ending Fund Balance	\$ 4,736,434.27
2023 Beginning Fund Balance	\$ 4,778,504.27
Net Revenue (Expenditure)	\$ 73,100.00
2023 Projected Ending Fund Balance	\$ 4,851,604.27
2024 Projected Beginning Fund Balance	\$ 4,851,604.27
Net Revenue (Expenditure)	\$ 692,972.26
2024 Projected Ending Fund Balance	\$ 5,544,576.53

DDA DEBT SERVICE (906)

Purpose

To account for bond principal and interest due in the current year.

Activities

Expenditures in this activity are for the following bonds:

1. 2016 Refunding bonds issued to replace 2008 DDA bonds maturing from 2019 to 2024.
2. 2016 Development bonds issued to facilitate growth within the DDA District. The final bond payment is in 2035.
3. 2017 Development bonds issued to facilitate the Realize Cedar project. The final bond payment is in 2035

Resources Needed

The attached year 2024 budget requests expenditures of \$1,132,480. The forecast for 2025 is \$917,199.99 and the forecast for 2026 is \$902,379.97. The debt schedules are determined when the bonds are issued.

Name	Account ID	FY2023 Budgeted (ClearGov)	FY2023 Budgeted (BSA)	FY2023 Projected	FY2024 Budgeted	FY 2025 Forecasted	FY 2026 Forecasted
Revenue Source							
TRANSFERS IN							
TRANS IN FROM DELHI DDA	394-000.00-699.248	\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,200.00	\$902,380.00
Total TRANSFERS IN:		\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,200.00	\$902,380.00
Total Revenue Source:		\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,200.00	\$902,380.00

Expenditures							
DEBT SERVICE							
DEBT SERVICE							
PRINCIPAL-2016 REF BONDS	394-906.00-991.391	\$782,830.00	\$782,830.00	\$782,830.00	\$800,830.00		
PRINCIPAL-2016 DEVEL BONDS	394-906.00-991.395	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$75,000.00	\$75,000.00
PRINCIPAL-2017 REALIZE CEDAR BONDS	394-906.00-991.397					\$595,000.00	\$600,000.00
AGENT FEES-2016 DEVEL BONDS	394-906.00-993.395	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
AGENT FEES-2017 REALIZE CEDAR BONDS	394-906.00-993.397	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
INTEREST-2016 REF BONDS	394-906.00-994.391	\$25,340.00	\$25,340.00	\$25,340.00	\$12,820.00		
INTEREST-2016 DEVEL BONDS	394-906.00-994.395	\$36,910.00	\$36,910.00	\$36,910.00	\$35,280.00	\$33,650.00	\$31,680.00
INTEREST-2017 REALIZE CEDAR BONDS	394-906.00-994.397	\$212,550.00	\$212,550.00	\$212,550.00	\$212,550.00	\$212,550.00	\$194,700.00
Total DEBT SERVICE:		\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,200.00	\$902,380.00
Total DEBT SERVICE:		\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,200.00	\$902,380.00
Total Expenditures:		\$1,128,630.00	\$1,128,630.00	\$1,128,630.00	\$1,132,480.00	\$917,200.00	\$902,380.00

Net of Revenues and Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
---	--	---------------	---------------	---------------	---------------	---------------	---------------

Fund Balance Analysis	
2023 Beginning Fund Balance	\$ -
Net Revenue (Expenditure)	\$ -
2023 Budgeted Ending Fund Balance	\$ -
2023 Beginning Fund Balance	\$ -
Net Revenue (Expenditure)	\$ -
2023 Projected Ending Fund Balance	\$ -
2024 Projected Beginning Fund Balance	\$ -
Net Revenue (Expenditure)	\$ -
2024 Projected Ending Fund Balance	\$ -