

Downtown Development Authority Fund

The Delhi Township Downtown Development Authority (DDA) has a separate legal identity but operates in conformity with many of the Township's policies and procedures. The DDA is reported in the Township's financial statements as a discretely presented component unit.

The DDA was organized pursuant to Township Ordinance No. 80 and Act 197 of the Public Acts of 1975, as amended, now recodified as Public Act 57 of 2018. The primary purpose of the DDA is to provide for the ongoing maintenance, promotion, security, and continued operation of the DDA district. A Board of Directors appointed by the Township Board governs the DDA. This DDA's mission is as follows: to promote economic development through business attraction/retention programs and works to foster investment within the DDA district. It strives to increase the Township's tax base and strengthen the local economy while maintaining those qualities that make Delhi Township a desirable place to live and work.

There are currently six departments in the DDA Fund. They are:

- DDA Administration
- DDA Marketing & Promotion
- DDA Infrastructure Projects
- DDA Capital Outlay
- 2016 DDA Development
- DDA Debt Transfers Out

The following pages provide a description of the department's activities, lists expenditures by account line item, and department indicators where available.

Summary

In 2026, we are budgeting \$3,316,063 for revenue and \$2,007,329 for expenditures. When compared to the 2025 Original Budget, revenues are expected to increase by \$264,396 (8.7%) and expenditures are expected to increase by \$55,428 (2.8%).

Review the table below to learn how this budget will impact fund balance.

| Name | FY2024 Actual | FY2025 Original Budget | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--------------------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|------------------------|
| Beginning Fund Balance: | \$5,185,447.41 | \$6,712,283.98 | \$6,712,283.98 | \$8,242,225.96 | \$9,550,960.25 | \$11,153,494.87 |
| Revenues | | | | | | |
| Taxes | \$2,720,406.69 | \$2,897,866.56 | \$2,731,273.25 | \$2,933,762.82 | \$2,995,371.84 | \$3,055,279.27 |
| Other Revenue | \$5,654.02 | \$1,800.00 | \$1,800.00 | \$1,800.00 | \$1,800.00 | \$1,800.00 |
| Grants and Revenue Sharing | \$1,700.00 | \$1,500.00 | \$3,474.00 | \$176,500.00 | \$1,500.00 | \$1,500.00 |
| Charges for Services | \$20,238.02 | \$10,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$2,000.00 |
| Sale of Fixed Assets | \$9,153.13 | \$0.00 | \$340,000.00 | \$15,000.00 | \$10,000.00 | \$0.00 |
| Interest and Rentals | \$450,246.18 | \$140,500.00 | \$319,000.00 | \$169,000.00 | \$119,000.00 | \$119,000.00 |
| Total Revenues: | \$3,207,398.04 | \$3,051,666.56 | \$3,415,547.25 | \$3,316,062.82 | \$3,147,671.84 | \$3,179,579.27 |
| Expenditures | | | | | | |
| Salaries | \$153,927.28 | \$167,855.14 | \$167,855.14 | \$154,141.09 | \$160,870.31 | \$167,856.62 |
| Benefits | \$9,818.03 | \$10,806.37 | \$10,806.37 | \$12,021.23 | \$12,573.15 | \$13,179.39 |

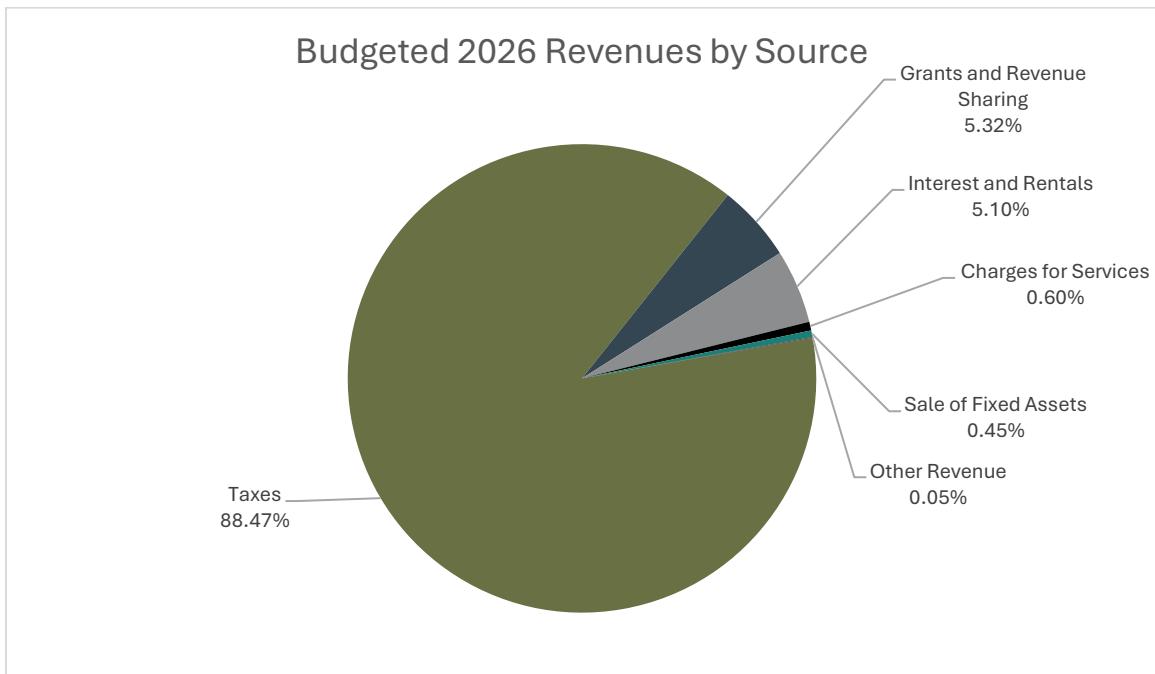


Downtown Development Authority Fund
Summary

| Name | FY2024 Actual | FY2025 Original Budget | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--|-----------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|
| Operating Expenditures | \$304,976.25 | \$276,050.00 | \$316,755.00 | \$278,800.00 | \$274,300.00 | \$277,050.00 |
| Capital Outlay | \$79,385.37 | \$580,000.00 | \$473,000.00 | \$660,000.00 | \$210,000.00 | \$210,000.00 |
| Transfers Out | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Expenditures: | \$1,680,561.47 | \$1,951,900.27 | \$1,885,605.27 | \$2,007,328.53 | \$1,545,137.22 | \$1,544,759.77 |
| Total Revenues Less Expenditures: | \$1,526,836.57 | \$1,099,766.29 | \$1,529,941.98 | \$1,308,734.29 | \$1,602,534.62 | \$1,634,819.50 |
| Ending Fund Balance: | \$6,712,283.98 | \$7,812,050.27 | \$8,242,225.96 | \$9,550,960.25 | \$11,153,494.87 | \$12,788,314.37 |



Revenues



| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenue Source | | | | | | |
| Taxes | | | | | | |
| CURRENT PROPERTY TAXES-AD VAL | 248-000.00-403.000 | \$2,714,682.99 | \$2,728,679.43 | \$2,931,149.75 | \$2,992,703.90 | \$3,052,557.98 |
| IFT TAX REVENUE | 248-000.00-437.000 | \$5,723.70 | \$2,593.82 | \$2,613.07 | \$2,667.94 | \$2,721.30 |
| Total Taxes: | | \$2,720,406.69 | \$2,731,273.25 | \$2,933,762.82 | \$2,995,371.84 | \$3,055,279.27 |
| Other Revenue | | | | | | |
| MISCELLANEOUS REVENUE | 248-000.00-677.000 | \$1,238.00 | \$800.00 | \$800.00 | \$800.00 | \$800.00 |
| REFUNDS / REBATE / REIMBURSEMENTS | 248-000.00-687.000 | \$4,416.02 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Total Other Revenue: | | \$5,654.02 | \$1,800.00 | \$1,800.00 | \$1,800.00 | \$1,800.00 |
| Grants and Revenue Sharing | | | | | | |
| FEDERAL GRANTS | 248-000.00-503.000 | \$1,700.00 | \$3,474.00 | \$1,500.00 | \$1,500.00 | \$1,500.00 |
| STATE GRANTS | 248-000.00-572.000 | \$0.00 | \$0.00 | \$175,000.00 | \$0.00 | \$0.00 |
| Total Grants and Revenue Sharing: | | \$1,700.00 | \$3,474.00 | \$176,500.00 | \$1,500.00 | \$1,500.00 |
| Charges for Service | | | | | | |
| CHARGING STATION FEES | 248-000.00-635.000 | \$20,238.02 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$2,000.00 |
| Total Charges for Services: | | \$20,238.02 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$2,000.00 |
| Sale of Fixed Assets | | | | | | |
| SALE OF CAPITAL ASSETS-GOV | 248-000.00-693.000 | \$9,153.13 | \$340,000.00 | \$15,000.00 | \$10,000.00 | \$0.00 |
| Total Sale of Fixed Assets: | | \$9,153.13 | \$340,000.00 | \$15,000.00 | \$10,000.00 | \$0.00 |
| Interest and Rentals | | | | | | |
| INTEREST | 248-000.00-665.000 | \$405,623.89 | \$300,000.00 | \$150,000.00 | \$100,000.00 | \$100,000.00 |
| INVESTMENT GAINS & LOSSES | 248-000.00-669.000 | \$25,572.39 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| RENT-FARMERS MARKET | 248-000.00-670.010 | \$13,049.90 | \$13,000.00 | \$13,000.00 | \$13,000.00 | \$13,000.00 |
| PROPERTY RENT | 248-000.00-670.020 | \$6,000.00 | \$6,000.00 | \$6,000.00 | \$6,000.00 | \$6,000.00 |
| Total Interest and Rentals: | | \$450,246.18 | \$319,000.00 | \$169,000.00 | \$119,000.00 | \$119,000.00 |
| Total Revenue Source: | | \$3,207,398.04 | \$3,415,547.25 | \$3,316,062.82 | \$3,147,671.84 | \$3,179,579.27 |



Downtown Development Authority Administration Summary

Purpose or Objective of this Department:

To provide leadership in promoting economic development through business attraction/retention programs and work to foster investment within the DDA district.

Activities of this Department

Expenditures in this activity include costs relating to the part-time Executive Director and part-time Administrative Secretary, plus other administrative costs such as legal fees, education, insurance, office supplies, utilities, property tax payments (drain and special assessments), and building maintenance.

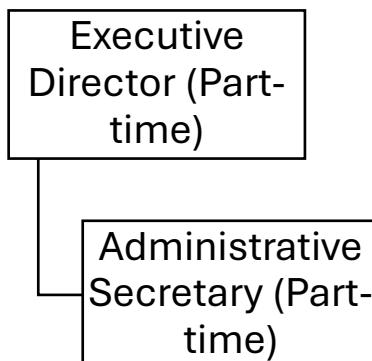
Year 2026 Goals

1. Continue to provide leadership in the ongoing maintenance, promotion, and continued operation of the DDA district.
2. Continue striving to increase the Township's tax base and strengthen the local economy while maintaining those qualities that make Delhi Township a desirable place to live and work.

Resources Needed

The attached year 2026 budget requests expenditures of \$195,895. The Forecasted request for 2027 is \$200,951 and for 2028 is \$208,459.

Organizational Chart



Detailed Budgeted Expenditures

| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--------------------------|--------------------|---------------|------------------|-----------------|-------------------|-------------------|
| Expense Objects | | | | | | |
| PART TIME HELP | 248-728.00-703.005 | \$78,855.91 | \$90,312.77 | \$84,076.60 | \$88,274.60 | \$92,642.74 |
| SOCIAL SECURITY/MEDICARE | 248-728.00-715.000 | \$1,642.53 | \$1,309.54 | \$3,369.55 | \$3,601.89 | \$3,844.67 |
| PENSION CONTRIBUTION | 248-728.00-718.000 | \$2,116.25 | \$2,709.38 | \$2,522.30 | \$2,648.24 | \$2,779.28 |
| WORKERS COMP | 248-728.00-724.000 | \$222.04 | \$350.87 | \$326.62 | \$326.62 | \$342.78 |
| OFFICE SUPPLIES | 248-728.00-726.000 | \$176.61 | \$1,950.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| LEGAL FEES | 248-728.00-801.000 | \$1,000.00 | \$10,000.00 | \$12,000.00 | \$12,000.00 | \$12,000.00 |
| DUES AND SUBSCRIPTIONS | 248-728.00-802.005 | \$1,417.88 | \$1,600.00 | \$1,600.00 | \$1,600.00 | \$1,600.00 |
| POSTAGE | 248-728.00-803.000 | \$31.81 | \$50.00 | \$50.00 | \$50.00 | \$50.00 |
| AUDIT FEES | 248-728.00-807.000 | \$2,750.00 | \$2,805.00 | \$2,900.00 | \$3,000.00 | \$3,100.00 |
| INSURANCE & BONDS | 248-728.00-810.000 | \$4,081.08 | \$4,000.00 | \$4,000.00 | \$4,000.00 | \$4,000.00 |



| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| CONTRACTUAL SERVICES | 248-728.00-818.000 | \$19,391.37 | \$49,000.00 | \$30,600.00 | \$30,000.00 | \$31,650.00 |
| TELEPHONE/COMMUNICATIONS | 248-728.00-853.000 | \$2,701.58 | \$3,000.00 | \$3,000.00 | \$3,000.00 | \$3,000.00 |
| MILEAGE | 248-728.00-870.000 | \$54.61 | \$500.00 | \$500.00 | \$500.00 | \$500.00 |
| PRINTING AND PUBLISHING | 248-728.00-902.005 | \$199.40 | \$250.00 | \$250.00 | \$250.00 | \$250.00 |
| UTILITIES - WATER | 248-728.00-921.030 | \$1,091.36 | \$1,200.00 | \$1,200.00 | \$1,200.00 | \$1,200.00 |
| UTILITIES - SEWER | 248-728.00-921.035 | \$1,609.62 | \$1,500.00 | \$1,500.00 | \$1,500.00 | \$1,500.00 |
| UTILITIES - ELECTRIC | 248-728.00-921.040 | \$7,046.21 | \$7,200.00 | \$8,000.00 | \$8,500.00 | \$9,000.00 |
| ELECTRIC-CHARGING STATIONS | 248-728.00-921.041 | \$11,537.76 | \$12,000.00 | \$12,500.00 | \$13,000.00 | \$13,500.00 |
| UTILITIES - GAS | 248-728.00-921.045 | \$2,354.88 | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 |
| BUILDING MAINTENANCE & REPAIRS | 248-728.00-930.000 | \$4,071.34 | \$3,000.00 | \$3,000.00 | \$3,000.00 | \$3,000.00 |
| MISCELLANEOUS | 248-728.00-956.000 | \$1,376.94 | \$1,500.00 | \$1,500.00 | \$1,500.00 | \$1,500.00 |
| EDUCATION & TRAINING | 248-728.00-960.000 | \$0.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| TWP PROP-DRAIN/TAX/SAD | 248-728.00-962.000 | \$3,404.07 | \$4,000.00 | \$15,000.00 | \$15,000.00 | \$15,000.00 |
| TAX ADJUSTMENTS TO COUNTY/TWP | 248-728.00-964.000 | \$0.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Total Expense Objects: | | \$147,133.25 | \$205,237.56 | \$195,895.07 | \$200,951.35 | \$208,459.47 |

Performance Indicators

Ongoing Goals

- Facilitate redevelopment of DDA owned parcels (Cedar & Hancock, Cedar & North); actively recruit end users and support development.
- Fund infrastructure improvement and rehabilitation programs identified by the Township and DDA Board as supporting the continued tax base growth and development within the district.
- Provide bond payments for Realize Cedar and other projects.
- Provide and assist with business enhancement, promotion, and support.
- Promote and enhance the Farmers' Market and provide for various improvements of the Farmers' Market building. Develop additional uses for Market facilities.
- Promote community events such as the Farmers Market Food Frenzy events.
- Apply for all applicable state and federal grants via DDA/Holt Non-Profit Coalition to promote place making and enhance livability of Township residents.
- Participate in Holt Non-Profit Coalition for Farmers' Market, HoltNow publication, and other community events.
- Continue to prepare and distribute HoltNow publication electronically via HoltNow website and grow reader base.
- Encourage community beautification with the placement of additional public art and murals.
- Work with Township staff to enhance Trailhead Parks

2026 and Beyond Objectives

- Find appropriate users/developers for Cedar & Hancock and Cedar & North properties.
- Enhance Esker Landing Park.
- Finalize development for additional Farmers Market building which will house future DDA office space. Grant funds committed from Lansing Area Economic Partnership.



- Work with Parks & Recreation to implement ongoing fish stocking program for the lakes at Esker Landing and Valhalla Park.
- Locate land for future commercial/industrial growth.
- Further triangle area development.
- Other activities as identified.



Downtown Development Authority Marketing and Promotion Summary

Purpose or Objective of this Department:

To promote and market the Township as an attractive place to live and do business.

Activities of this Department

Expenditures in this activity include costs relating to local business advertising, promoting businesses via the DDA newsletter HoltNow, and supporting the Farmers' Market.

Year 2026 Goals

1. Promote and enhance the Farmers' Market and provide for various improvements of the Farmers' Market building.
2. Provide business promotion and support through electronic publication of Our Town, HoltNow, and other enhancements.
3. Promote community events such as the Holt Food Frenzy.
4. Encourage community beautification with the placement of public art and murals.

Resources Needed

The attached year 2026 budget requests expenditures of \$229,067. The Forecasted request for 2027 is \$231,792 and for 2028 is \$234,627.

Detailed Budgeted Expenditures

| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|-------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Expense Objects | | | | | | |
| PART TIME HELP | 248-729.00-703.005 | \$75,071.37 | \$77,542.37 | \$70,064.49 | \$72,595.71 | \$75,213.88 |
| SOCIAL SECURITY/MEDICARE | 248-729.00-715.000 | \$5,742.96 | \$5,931.99 | \$5,359.93 | \$5,553.57 | \$5,753.86 |
| WORKERS COMP INSUR | 248-729.00-724.000 | \$94.25 | \$504.59 | \$442.83 | \$442.83 | \$458.80 |
| DDA ADVERTISING | 248-729.00-884.000 | \$63,851.69 | \$115,500.00 | \$115,500.00 | \$115,500.00 | \$115,500.00 |
| FARMERS MARKET | 248-729.00-888.000 | \$28,718.81 | \$25,000.00 | \$25,000.00 | \$25,000.00 | \$25,000.00 |
| DOUBLE UP BUCKS | 248-729.00-888.002 | \$2,560.00 | \$1,700.00 | \$1,700.00 | \$1,700.00 | \$1,700.00 |
| MISCELLANEOUS | 248-729.00-956.000 | \$6,305.83 | \$11,000.00 | \$11,000.00 | \$11,000.00 | \$11,000.00 |
| Total Expense Objects: | | \$182,344.91 | \$237,178.95 | \$229,067.25 | \$231,792.11 | \$234,626.54 |



Downtown Development Authority Infrastructure Projects Summary

Purpose or Objective of this Department:

To build and improve physical structures such as streetscapes and sidewalks in the DDA district that create both a safe and attractive environment.

Activities of this Department

Expenditures in this activity are for street, sidewalk, landscaping, and other physical improvements.

Year 2026 Goals

1. Fund infrastructure improvement and rehabilitation programs identified by the Township and DDA Board as supporting the continued tax base growth and development within the DDA district.
2. Collaborate with Community Development to enhance Non-Motorized Trail and Trailhead Parks.

Resources Needed

The attached year 2026 budget requests expenditures of \$30,000. Forecasted expenditures for 2027 total \$25,000 and in 2028 also total \$25,000.

Detailed Budgeted Expenditures

| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--------------------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
| Expense Objects | | | | | | |
| STREETSCAPE REPR & MAINTENANCE | 248-736.00-933.000 | \$6,596.06 | \$48,000.00 | \$15,000.00 | \$10,000.00 | \$10,000.00 |
| MISCELLANEOUS | 248-736.00-956.000 | \$5,034.84 | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$5,000.00 |
| COMMUNITY AND ECON DEVELOPMENT | 248-736.00-969.016 | \$127,612.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| NON-MOTORIZED PATHWAYS | 248-736.00-974.010 | \$0.00 | \$10,000.00 | \$10,000.00 | \$10,000.00 | \$10,000.00 |
| Total Expense Objects: | | \$139,243.40 | \$63,000.00 | \$30,000.00 | \$25,000.00 | \$25,000.00 |



Capital Outlay – Downtown Development Authority Summary

Purpose or Objective of this Department:

To purchase and redevelop underutilized properties in the DDA district.

Activities of this Department

Expenditures in this activity are for purchasing, improving, and rehabilitating property.

Year 2026 Goals

Identify under or inappropriately utilized sites within the DDA district and assist in the development of these sites.

Resources Needed

The attached year 2026 budget requests expenditures of \$601,828. Forecasted expenditures for 2027 total \$200,000 and in 2028 also total \$200,000.

Detailed Budgeted Expenditures

| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|-------------------------------|--------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| Expense Objects | | | | | | |
| CAPITAL OUTLAY | 248-903.00-970.000 | \$5,387.50 | \$0.00 | \$401,828.17 | \$0.00 | \$0.00 |
| LAND HELD FOR RESALE | 248-903.00-971.010 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 |
| Total Expense Objects: | | \$5,387.50 | \$200,000.00 | \$601,828.17 | \$200,000.00 | \$200,000.00 |



2016 Downtown Development Authority Development Summary

Purpose or Objective of this Department:

To purchase and redevelop underutilized properties along the Cedar Street Corridor and downtown triangle area.

Activities of this Department

New taxable bonds were issued in the amount of \$1.5 Million in August 2016 in an effort to purchase, improve and rehabilitate property along the Cedar Street Corridor and downtown triangle area.

Year 2026 Goals

Identify under or inappropriately utilized sites along the Cedar Street Corridor and downtown triangle area and assist in the development of these sites.

Resources Needed

The attached year 2026 budget requests expenditures of \$48,172. We do not anticipate expenditures beyond 2026 currently.

Detailed Budgeted Expenditures

| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|-------------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|-------------------|
| Expense Objects | | | | | | |
| CAPITAL OUTLAY | 248-903.05-970.000 | \$73,997.87 | \$263,000.00 | \$48,171.83 | \$0.00 | \$0.00 |
| Total Expense Objects: | | \$73,997.87 | \$263,000.00 | \$48,171.83 | \$0.00 | \$0.00 |



Debt Service Summary

Purpose or Objective of this Department:

To account for bond principal and interest due in the current year.

Activities of this Department

Expenditures in this activity are for the following bonds:

- 2016 Development bonds issued to facilitate growth within the DDA district. The final bond payment is in 2035.
- 2017 Development bonds issued to facilitate the Realize Cedar project. The final bond payment is in 2035.

Resources Needed

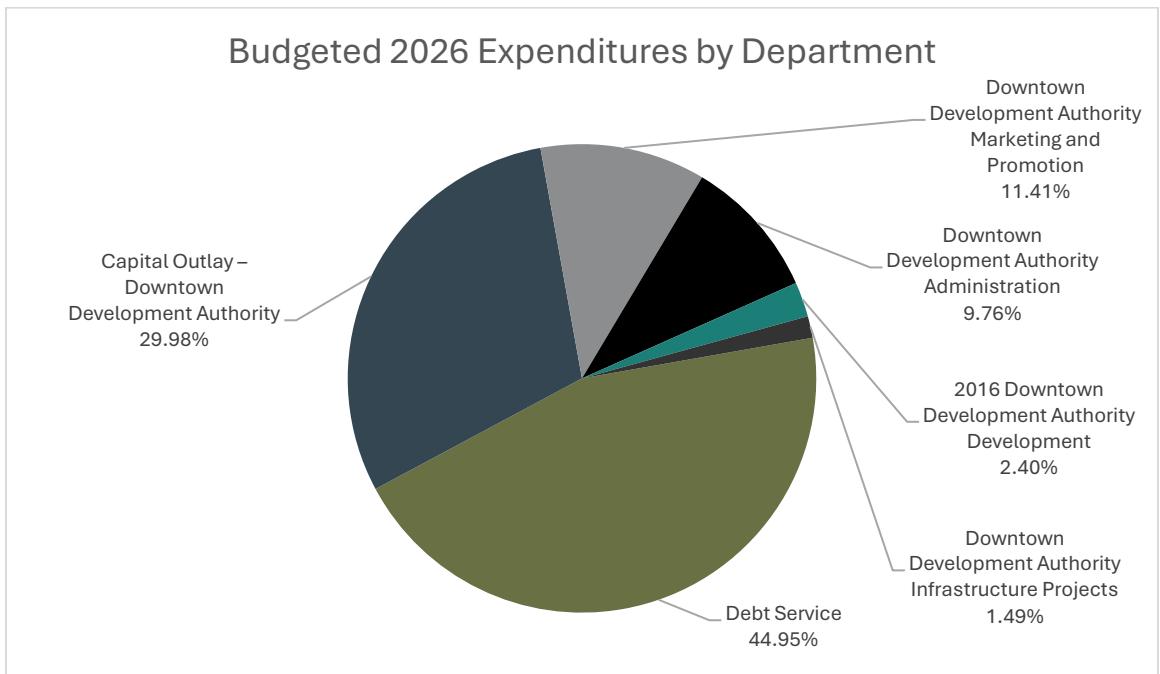
The attached year 2026 budget requests expenditures of \$902,366. The forecast for 2027 is \$887,394 and the forecast for 2028 is \$876,674. The debt schedules are determined when the bonds are issued.

Detailed Budgeted Expenditures

| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--------------------------------|--------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| Expense Objects | | | | | | |
| TRANS OUT-2016 DDA REF BONDS | 248-906.00-995.391 | \$813,634.78 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TRANS OUT-2016 DDA DEVEL BONDS | 248-906.00-995.395 | \$105,776.00 | \$109,145.00 | \$107,172.45 | \$110,200.00 | \$107,480.00 |
| TRANS OUT-REALIZE CEDAR BONDS | 248-906.00-995.397 | \$213,043.76 | \$808,043.76 | \$795,193.76 | \$777,193.76 | \$769,193.76 |
| Total Expense Objects: | | \$1,132,454.54 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |



Summary of Expenditures by Department

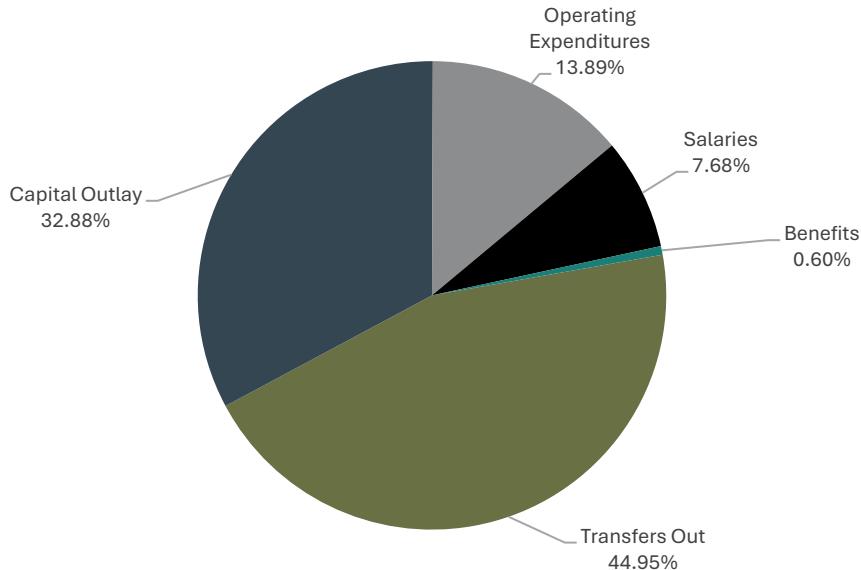


| Name | FY2024 Actual | FY2025 Original Budget | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Expenditures | | | | | | |
| Downtown Development Authority Administration | \$147,133.25 | \$202,532.55 | \$205,237.55 | \$195,895.07 | \$200,951.35 | \$208,459.47 |
| Downtown Development Authority Marketing and Promotion | \$182,344.91 | \$237,178.95 | \$237,178.95 | \$229,067.25 | \$231,792.11 | \$234,626.54 |
| Downtown Development Authority Infrastructure Projects | \$139,243.40 | \$25,000.00 | \$63,000.00 | \$30,000.00 | \$25,000.00 | \$25,000.00 |
| Capital Outlay – Downtown Development Authority | \$5,387.50 | \$200,000.00 | \$200,000.00 | \$601,828.17 | \$200,000.00 | \$200,000.00 |
| 2016 Downtown Development Authority Development | \$73,997.87 | \$370,000.00 | \$263,000.00 | \$48,171.83 | \$0.00 | \$0.00 |
| Debt Service | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Expenditures: | \$1,680,561.47 | \$1,951,900.27 | \$1,885,605.27 | \$2,007,328.53 | \$1,545,137.22 | \$1,544,759.77 |



Summary of Expenditures by Expense Type

Budgeted 2026 Expenditures by Source



| Name | FY2024 Actual | FY2025 Original Budget | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|----------------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Expenditures | | | | | | |
| Salaries | \$153,927.28 | \$167,855.14 | \$167,855.14 | \$154,141.09 | \$160,870.31 | \$167,856.62 |
| Benefits | \$9,818.03 | \$10,806.37 | \$10,806.37 | \$12,021.23 | \$12,573.15 | \$13,179.39 |
| Operating Expenditures | \$304,976.25 | \$276,050.00 | \$316,755.00 | \$278,800.00 | \$274,300.00 | \$277,050.00 |
| Capital Outlay | \$79,385.37 | \$580,000.00 | \$473,000.00 | \$660,000.00 | \$210,000.00 | \$210,000.00 |
| Transfers Out | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Expenditures: | \$1,680,561.47 | \$1,951,900.27 | \$1,885,605.27 | \$2,007,328.53 | \$1,545,137.22 | \$1,544,759.77 |



Downtown Development Authority Debt Service Fund

The DDA Debt Service Fund accounts for bond principal and interest payments due in the current year. This fund receives resources from the Downtown Development Authority Fund.

Summary

In 2026, we are budgeting \$902,366 for revenue and \$902,366 for expenditures. When compared to the 2025 Original Budget, revenues are expected to decrease by \$14,823 (1.6%) and expenditures are expected to decrease by \$14,823 (1.6%).

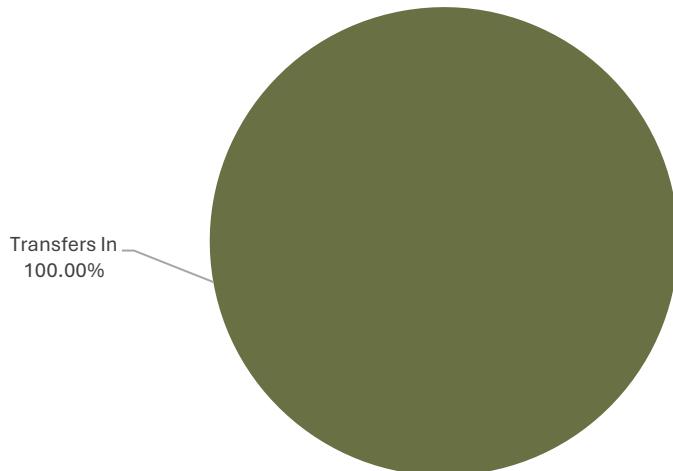
Review the table below to learn how this budget will impact fund balance.

| Name | FY2024 Actual | FY2025 Original Budget | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|--|-----------------------|------------------------|---------------------|---------------------|---------------------|---------------------|
| Beginning Fund Balance: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Revenues | | | | | | |
| Transfers In | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Revenues: | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Expenditures | | | | | | |
| Debt Service | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Expenditures: | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Revenues Less Expenditures: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Ending Fund Balance: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |



Revenues

Budgeted 2026 Revenues by Source



| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|------------------------------|--------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| Revenue Source | | | | | | |
| Transfers In | | | | | | |
| TRANS IN FROM DELHI DDA | 394-000.00-699.248 | \$1,132,454.54 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Transfers In: | | \$1,132,454.54 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Revenue Source: | | \$1,132,454.54 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |



Debt Service Summary

Purpose or Objective of this Department:

To account for bond principal and interest due in the current year.

Activities of this Department

Expenditures in this activity are for the following bonds:

- 2016 Development bonds issued to facilitate growth within the DDA district. The final bond payment is in 2035.
- 2017 Development bonds issued to facilitate the Realize Cedar project. The final bond payment is in 2035.

Resources Needed

The attached year 2026 budget requests expenditures of \$902,366. The forecast for 2027 is \$887,394 and the forecast for 2028 is \$876,674. The debt schedules are determined when the bonds are issued.

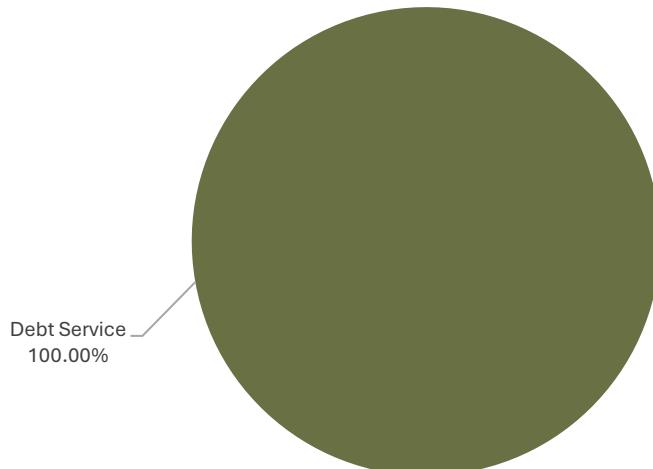
Detailed Budgeted Expenditures

| Name | Account Number | FY2024 Actual | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|-------------------------------------|--------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| Expense Objects | | | | | | |
| PRINCIPAL-2016 REF BONDS | 394-906.00-991.391 | \$800,821.64 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| PRINCIPAL-2016 DEVEL BONDS | 394-906.00-991.395 | \$70,000.00 | \$75,000.00 | \$75,000.00 | \$80,000.00 | \$80,000.00 |
| PRINCIPAL-2017 REALIZE CEDAR BONDS | 394-906.00-991.397 | \$0.00 | \$595,000.00 | \$600,000.00 | \$600,000.00 | \$610,000.00 |
| AGENT FEES-2016 DEVEL BONDS | 394-906.00-993.395 | \$500.00 | \$500.00 | \$500.00 | \$500.00 | \$500.00 |
| AGENT FEES-2017 REALIZE CEDAR BONDS | 394-906.00-993.397 | \$500.00 | \$500.00 | \$500.00 | \$500.00 | \$500.00 |
| INTEREST-2016 REF BONDS | 394-906.00-994.391 | \$12,813.14 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| INTEREST-2016 DEVEL BONDS | 394-906.00-994.395 | \$35,276.00 | \$33,645.00 | \$31,672.45 | \$29,700.00 | \$26,980.00 |
| INTEREST-2017 REALIZE CEDAR BONDS | 394-906.00-994.397 | \$212,543.76 | \$212,543.76 | \$194,693.76 | \$176,693.76 | \$158,693.76 |
| Total Expense Objects: | | \$1,132,454.54 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |



Summary of Expenditures by Expense Type

Budgeted 2026 Expenditures by Source



| Name | FY2024 Actual | FY2025 Original Budget | FY2025 Projected | FY2026 Budgeted | FY2027 Forecasted | FY2028 Forecasted |
|----------------------------|-----------------------|------------------------|---------------------|---------------------|---------------------|---------------------|
| Expenditures | | | | | | |
| Debt Service | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |
| Total Expenditures: | \$1,132,454.54 | \$917,188.76 | \$917,188.76 | \$902,366.21 | \$887,393.76 | \$876,673.76 |

